

**EJURA SEKYEDUMASE MUNICIPAL
ASSEMBLY**

**AUDITED FINANCIAL
STATEMENTS FOR THE YEAR
ENDED**

31st DECEMBER 2024

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GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Dr. Kingsley Osei	
	11/10/2021	
PRESIDING MEMBER	Mr. Frank Apiagyei	
	27/10/2022:	
EXECUTIVE MANAGEMENT COMMITTEE	Dr. Kingsley Osei	
	Mr. Appiah Philip, Development Planning -	Member
	Mr. Ibrahim Zakari, Social Service -	Member
	Mr. Boakye Ebenezer, Works -	Member
	Mr. Abdul Rahman Haruna Justice and Security -	
	Member	
	Mr. Muntaka Mohammed, Finance & Administration -	
	Member	
MANAGEMENT	Mrs. Louisa Benon, Municipal Coordinating Director	
	Mr. Emmanuel N. Agyemang, Municipal Finance Officer	
	Mr. Bismark Osei Tutu, Municipal Budget Officer	
	Mr. Lawrence W. Tangyei, Municipal Planning Officer	
	Mr. Osei Kofi Kenneth, Procurement Manager	
	Mr. Karkoh Justice - Mensah, Municipal works Engineer	
	Mr. Mahama Baba, Internal Auditor	

**BRIEF PROFILE OF EJURA
SEKYEDUMASE MUNICIPAL
ASSEMBLY**

The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso districts and was thus created following the implementation of the decentralization programme in 1988. The Assembly was established by a Legislative Instrument 1400, PNDC L.I. of 29th November, 1988 and upgraded to municipal status by L.I. 2098, on 6th February, 2012. The Municipality is one of the forty- three Assemblies in Ashanti Region, Ghana. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea, cassava, plantain, rice and millet. Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu-Amantin District in the North- West, Ejura Sekyedumase Municipality to the East, Sekyere Central District to the South and the Offinso Municipal Assembly to the West.

SUB ZONAL COUNCILS

The ESMA have oversight responsibilities on the five Electoral areas as follows: Ejura urban, Ebuom, Sekyedumase, Bonyo/Dromankuma and Kasei.

ADDRESS

Ejura Sekyedumase Municipal Assembly
P.O. Box 9
Ejura
Ashanti Region, Ghana.

AUDITORS

Audit Service

BANKERS

Bank of Ghana, GCB PLC

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Ejura Sekyedumase Municipal Assembly (ESMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of ESMA.

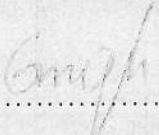
The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 (Act 921), the Public Financial Management Regulations, 2019 (L.I. 2378), the Local Governance Act, 2016 (Act 936), as amended by (Act 940), the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by ESMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of ESMA's assets.

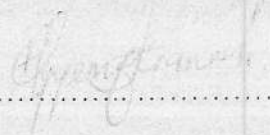
To the best of our knowledge, the financial statements fairly present ESMA's financial position as at 31 December 2024. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

.....
Dr. Kingsley Osei

Municipal Chief Executive


.....
Mrs. Louisa Benon

Municipal Co-Ord Director


.....
Mr. Agyemang N. Emmanuel

Municipal Finance Officer

AUDIT SERVICE

In case of reply the
number and date of the
letter should be quoted.

My Ref. No: AMP/ESMA/AFS/23/01

Your Ref. No:

Tel: 233 (0) 302 664920/23/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org



Good Governance
and Accountability

P. O. Box 100

Mampong

22 April 2025

INDEPENDENT AUDITOR'S REPORT TO THE MUNICIPAL CHIEF EXECUTIVE EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY, EJURA FOR THE YEAR ENDED 31 DECEMBER 2024

Report on the Financial Statements

We have audited the accompanying financial statements of the Ejura Sekyedumase Municipal Assembly (ESMA) which comprise the statement of financial position as at 31 December 2024, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, Except for the ESMA's failure to treat the MP Fund as Fund held in trust, the accompanying financial statements present fairly, in all material respects, the financial position of Ejura Sekyedumase Municipal Assembly as at 31 December 2024, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Emphasis of matter

IPSAS 23 as adopted by the Controller and Accountant's General Department (GoG Accounting Manual) provides that, an inflow of resources from non-exchange transaction recognized as an asset shall be recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow. Also, Part III, of the Guidelines for the Utilisation of the DACF for the 2019 fiscal year, provides among others that, under no circumstances shall money be withdrawn without a memoranda from the sitting MP from the Constituency.

From the above quoted provisions, in our opinion, the unspent MP's funds as at the year-end, do not belong to the Assembly and should not form part of its surplus. However, the accumulated surplus of GH¢20,167,367.96 as contained in the Assembly's financial statements, included an unspent balance of the MP's CF amounting to (GH¢4,175.14) as at 31 December, 2024. The unspent MP CF amount constituted (0.63) per cent of the total cash and cash equivalents of GH¢663,019.33 as at 31 December, 2024. Also, included in the total revenue and expenditure of the Assembly in the Statement of Financial Performance, was a total MP's CF receipts of GH¢469,214.14 received during the year which was not treated as trust monies but was fully recognized as revenue.

We also draw attention to Note 3 and Statement of Changes in Equity and Net Assets of 2024 Financial Statement. A Receivables of GH¢11,341,175.61 of 2023 District Assembly Common Fund releases were withheld by the Administrator without notification to the Assembly. The amount of GH¢11,341,175.61 was therefore completely omitted and not disclosed in the 2023 Financial Statement. This amount was however, released in 2024 financial year. The 2023 Receivables and the Accumulated Surplus were retrospectively corrected in accordance with IPSAS 3 by restating the balances in 2024 financial statement and readjusting the Comparative figures of the Receivables and the Accumulated Surplus.

Our opinion is not qualified or modified with respect to this matter.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described

in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of ESMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of ESMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of ESMA;
- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,

including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



EMMANUEL FOSU - GYEABOUR
(ASSISTANT AUDITOR-GENERAL)
KUMASI - ASHANTI
for: AUDITOR-GENERAL

FINANCIAL HIGHLIGHTS

The Financial Statements for 2024 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary of highlights and analysis of the Financial Statements of ESMA for the year ended 31 December, 2024 are presented below:

Budget Performance

a. Budgeted receipts

In 2024, the total actual receipt of GH¢16,321,926.04 was significantly lower than the approved budget of GH¢16,356,502.03 in 2024. The total actual receipts of GH¢16,321,926.04 for 2024, compared with budgeted figure of GH¢16,356,502.03 in 2024, showed Ejura Sekyedumase Municipal Assembly could not meet their target by GH¢34,575.99 or 0.21 per cent of the budget.

b. Budgeted payments

During the period under review, the Ejura Sekyedumase Municipal Assembly approved budget was GH¢10,740,431.14 to spend on approved activities as compared to actual payments of GH¢16,233,902.84 in 2024, showing the Assembly spends above budgeted of GH¢5,493,471.70 or 51 per cent. The Assembly also operated within the approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the ESMA amounted to GH¢16,321,926.04 compared with GH¢9,726,475.71 received in the previous year,

showing an increase of 67.81 per cent. This increase is attributable to an increase in Grant received for the period.

Expenses

Total Expenses incurred by the ESMA in 2024 amounted to GH¢16,233,902.84 as against GH¢10,189,991.79 for the previous year, showing an increase of GH¢6,043,911.05 or 59.31 per cent. All the expenditure items except other expenses and social benefits, registered increases when compared with those of the previous year.

Operational results

During the year under review, ESMA recorded a surplus of GH¢88,023.20 from its operations as compared to the reported deficit of GH¢463,541.46 in 2023. The net operational results were accordingly transferred to the Accumulated Fund Balances, resulting in an increase from GH¢8,738,169.15 in 2023 to GH¢20,167,367.96 as at the end of 2024.

Financial Position

Asset

As at 31 December, 2024, total assets of ESMA stood at GH¢20,270,654.10 as against GH¢8,876,301.84 recorded in the previous year, representing an increase of GH¢11,394,352.26 or 128.37 per cent. Except for Inventory, all other assets items registered increases when compared with those in 2023.

Liabilities

Total liabilities stood at GH¢103,286.14 at the end of the year, compared with GH¢138,132.69 for the previous year, a decrease of GH¢34,846.55 or (25.23) per cent. Account payables of GH¢99,111.00 accounted for 95.95 per cent of the total liabilities, whilst short term borrowings of GH¢4,175.14 accounted for 4.08 per cent of the liabilities. At a current ratio of 11.95:1, our analysis showed that the ESMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The ESMA's Fund Balances stood at GH¢20,216,367.96 as at 31 December 2024, compared with GH¢20,079,344.76 as at 31 December 2023, registering an increase of GH¢137,023.2 translating to 0.68 per cent. This was due to Prior Year Adjustment of GH¢11,341,175.61 incurred by the ESMA.

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITIONS AS AT 31ST DECEMBER, 2024

	NOTES	2024	2023
		GHC	GHC
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	665,646.21	413,891.46
Short - Term Receivables	3	663,661.00	11,422,342.03
Inventory	50	8,662.00	132,066.00
TOTAL CURRENT ASSET		1,337,969.21	11,968,299.49
NON CURRENT ASSETS			
Property, Plant & Equipment	53	16,272,077.54	6,941,949.37
Work In-Progress	9	2,660,607.35	1,307,228.59
Intangible Asset	54	-	-
TOTAL NON-CURRENT ASSET		18,932,684.89	8,249,177.96
TOTAL ASSET		20,270,654.10	20,217,477.45
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	99,111.00	99,111.00
Other Payables	11		
Short-Term Loans and Financing	15a	4,175.14	39,021.69
Social Benefits	17a	-	-
TOTAL CURRENT LIABILITIES		103,286.14	138,132.69
NON- CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		0.00	0.00
TOTAL LIABILITIES		103,286.14	138,132.69
NET ASSET/(LIABILITIES)		20,167,367.96	20,079,344.76
FINANCED BY			
Pre year adjustment (DRIP)			11,341,175.61
Other Surplus			-
Accumulated Surplus		20,167,367.96	8,738,169.15
TOTAL FINANCED BY		20,167,367.96	20,079,344.76

Emmanuel

Mrs. Louisa Benon

Municipal Co-Ord Director

28th February, 2024

Emmanuel

Mr. Agyemang N. Emmanuel

Municipal Finance Officer

28th February, 2024

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY			
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2024			
	NOTES	2024	2023
		GH¢	GH¢
REVENUE			
NON-TAX REVENUE	18	2,926,165.19	2,030,697.97
GRANTS	19	13,395,760.85	7,695,752.36
FINANCE INCOME	20	-	-
TOTAL REVENUE		16,321,926.04	9,726,450.33
EXPENDITURE			
COMPENSATION OF EMPLOYEES	21	8,348,357.97	6,109,986.44
USE OF GOODS AND SERVICES	22	3,875,959.99	2,432,032.99
FINANCE COST	23	-	-
SOCIAL BENEFITS	25	73,000.00	18,953.75
SPECIALISED EXPENSES	26	1,925,537.44	
EXCHANGE DIFFERENCE	27	-	-
Other Expenses	28	-	811,275.13
CONSUMPTION OF FIXED ASSETS	53/54	2,011,047.44	817,743.48
TOTAL EXPENDITURE		16,233,902.84	10,189,991.79
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		88,023.20	(463,541.46)
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		88,023.20	(463,541.46)

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY		
STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31ST DECEMBER, 2024		
	2024	2023
NET WORTH	GHC	GHC
Opening Balance		
Revaluation Reserves		
Other Reserves		-
Other Surplus		
Accumulated Surplus/Deficit	20,079,344.76	8,959,456.56
Add: Adjustment		
Change in Acct Policy	-	-
Prior Year Adjustments		11,341,175.61
Total		-
Restated Acc Surplus		9,201,710.61
Changes (Movement)		
Revaluation Reserves	-	
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Other Surplus	-	-
Surplus for the year	88,023.20	(463,541.46)
Total	88,023.20	(463,541.46)
Closing Balance		
Revaluation Reserves	-	-
Other Reserves	-	-
Other Surplus	-	-
Accumulated Surplus	20,167,367.96	20,079,344.76
Total	20,167,367.96	20,079,344.76

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	GH¢	GH¢
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year	88,023.20	(463,541.46)
Add non-cash items:		
Gain/(Loss) on Revaluation	-	-
Impairment Loss	-	-
Depreciation and Amortization	2,011,047.44	817,743.48
Profit/(Loss) on disposals	-	-
Non-cash fair value adjustments	-	-
Other non-cash transactions	-	-
Incidental Cost	-	-
Adjusted Surplus / Deficit	2,099,070.64	354,202.02
Movement in Working Capital		
(Increase)/Decrease in Inventory	123,404.00	(125,626.00)
(Increase)/Decrease in Receivables	10,758,681.03	39,314.58
Increase/(Decrease) in Payables	-	(27,810.00)
Increase/(Decrease) in Other Payables	-	-
(Increase)/Decrease in Prepayment	-	-
(Increase)/Decrease in Non-Financial Assets Held for Sale	-	-
(Increase)/Decrease in Current Biological Assets	-	-
Interest Paid	-	-
Transfer of Unretained IGF	-	-
Net Cash Flow from Operating Activities	10,882,085.03	240,080.60
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal of Non-Financial Asset	-	-
(Increase)/Decrease in Loans Receivables	-	-
(Increase)/Decrease in Investment	-	-
(Increase)/Decrease in Advances	-	-
Acquisition of Non-Financial Asset	(12,694,554.36)	(670,885.62)
Increase/(Decrease) in Derivatives	-	-
Net cash flow from investing activities	(12,694,554.36)	(670,885.62)

CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing	-	-
WIP Transferred to another entity	-	-
Intercompany Account	-	-
Net cash flow from financing activities		
NET CHANGES IN CASH FLOW	286,601.31	(430,805.02)
CASH AND CASH EQUIVALENT AT BEGINNING	374,869.77	805,674.79
CASH AND CASH EQUIVALENT AT CLOSE	661,471.07	374,869.77

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY
STATEMENT OF RECIPITS AND PAYMENTS FOR THE YEAR ENDED 31ST
DECEMBER 2024

	NOTES	2024	2023
		GH¢	GH¢
RECEIPTS			
NON-TAX RECEIPTS	29	2,343,670.61	2,007,364.97
GRANTS	30	13,395,760.85	7,695,752.36
OTHER RECEIVABLE	36	11,341,175.61	62,647.58
TOTAL RECEIPTS		27,080,607.07	9,765,764.91
PAYMENTS			
COMPENSATION OF EMPLOYEES	37	8,348,357.97	6,109,986.44
USE OF GOODS AND SERVICES	38	3,752,564.75	2,557,658.99
NON-FINANCIAL ASSETS	39	12,694,554.36	670,885.62
SOCIAL BENEFITS	42	73,000.00	18,953.75
SPECIALISED EXPENSES	43	1,925,528.69	
OTHER EXPENSES	47	-	811,275.13
OTHER PAYMENTS	48	-	27,810.00
GRANTS	50	8,662.00	
TOTAL PAYMENTS		26,802,667.77	10,196,569.93
NET CHANGE IN STOCK OF CASH		277,939.30	(430,805.02)
CASH AND CASH EQUIVALENT AT BEGINNING		374,869.77	805,674.79
CASH AND CASH EQUIVALENT AT END		652,809.07	374,869.77

FJURA SEKYFDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER, 2024

	2024	2024	2024	2024	2024	2024
	ORIGINAL BUDGET	SUPPLEMENTARY BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL	VARIANCE
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
NON-TAX REVENUE						
Lands & Royalties	227,150.00	-	-	227,150.00	126,185.23	(100,964.77)
Sale of G& S (Licenses)	459,029.99	-	-	645,227.19	837,850.24	192,623.05
Sale of G& S (Fees)	970,394.50	-	-	1,106,263.86	1,323,862.93	217,599.07
Fines, penalties and forfeiture	56,315.80	-	-	56,315.80	138,399.93	82,084.13
Rates	125,605.14	-	-	125,605.14	208,575.93	82,970.79
Rents	287,496.56	-	-	420,430.00	291,290.93	(129,139.07)
Total Receipts	2,125,991.99	-	-	2,530,991.99	2,926,165.19	345,173.20
GRANT						
Grant in Cash						
GoG Subvention	8,630,819.14	-	-	11,395,510.04	7,681,328.37	(3,714,181.67)
Other Grants	2,380,000.00	-	-	2,380,000.00	5,714,432.48	3,334,432.48
Grant in Kind	-	-	-	-	-	-
GoG Subvention	-	-	-	-	-	-

Other Grants	-	-	-	-	-	-
Total	11,010,819.14	-	-	13,775,510.04	13,395,760.85	(379,749.19)
COMPENSATION OF EMPLOYEES						
Established Position	4,657,928.14	-	-	7,561,159.04	7,382,378.46	178,780.58
Non Established Post	200,269.00	-	-	255,269.00	422,894.95	(167,625.95)
Allowances	190,000.00	-	-	140,000.00	244,134.65	(104,134.65)
13% Employer SSF Contribution		-	-		298,949.91	(298,949.91)
Gratuity		-	-			
Pension		-	-		0.00	
End of Service Benefit (ESB)		-	-			
Total Payments	5,048,197.14	-	-	7,956,428.04	8,348,357.97	(391,930)
GOODS AND SERVICES						
Materials and Office Consumables	700,000.00	-	-	620,000.00	556,463.55	63,536.45
Utilities	212,000.00	-	-	88,000.00	110,697.00	(22,697.00)
General Cleaning	4,000.00	-	-	4,000.00		4,000.00
Travel and Transport	900,000.00	-	-	689,000.00	851,513.85	(162,513.85)
Repairs and Maintenance	400,000.00	-	-	450,000.00	436,827.92	13,172.08
Training, Seminar and Conference	146,000.00	-	-	146,000.00	468,496.90	(322,496.90)

Local Consultants- Commission	350,000.00			400,000.00	390,757.59	9,242.41
Special Services	310,000.00			310,000.00	200,258.00	109,742.00
Charges and Fees	16,000.00			16,000.00	24,970.00	(8,970.00)
Hotel Accommodation	101,234.00			101,234.00	90,421.00	10,813.00
Staff Development	98,000.00			98,000.00	113,911.50	(15,911.50)
Clothing & Uniform	20,000.00			20,000.00	30,638.00	(10,638.00)
Public Education and Sensitization	65,000.00			70,000.00	54,441.70	15,558.30
Rentals	50,000.00			50,000.00	68,000.00	(18,000.00)
Value Books	40,000.00			30,000.00	81,780.00	(51,780.00)
General Cleaning	60,000.00			61,000.00	50,208.00	10,792.00
Refreshment	120,000.00			85,000.00	123,072.00	(38,072.00)
Official Celebrations	200,000.00			150,000.00	161,952.00	(11,952.00)
Construction Materials	15,000.00			15,000.00	10,000.00	5,000.00
Chemicals and Consumables	35,000.00			35,000.00	40,350.80	(5,350.80)
Insurance Premium	20,000.00			20,000.00	11,200.18	8,799.82
Total Payment	3,862,234.00			3,458,234.00	3,875,959.99	(417,725.99)
SOCIAL BENEFITS						
Social assistance benefits						

Employer social benefits	80,000.00	-	-	80,000.00	73,000.00	7,000.00
Total Payments	80,000.00	-	-	80,000.00	73,000.00	7,000.00
SPECIALISED EXPENSES						
Donations	500,000.00	-	-	500,000.00	719,338.00	(219,338.00)
Contributions	400,000.00	-	-	400,000.00	366,684.69	33,315.31
Scholarship & Bursaries	500,000.00	-	-	500,000.00	428,964.75	71,035.25
Sports, Recreational and Cultural Materials	150,000.00	-	-	150,000.00	205,000.00	(55,000.00)
Ration	200,000.00	-	-	200,000.00	205,550.00	(5,550.00)
Total Payments	1,750,000.00	-	-	1,750,000.00	1,925,537.44	(175,537.44)
CAPITAL EXPENDITURE						
Property Plant and Equipment	3,096,549.12	-	-	3,096,549.12	11,341,175.61	(8,244,626.49)
Work In Progress	5,137,609.25	-	-	5,137,609.25	1,353,378.75	3,784,230.50
Total Payments	8,234,158.37	-	-	8,234,158.37	1,353,378.75	3,784,230.50

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE BY CLASSIFICATION OF
FUNCTIONS OF GOVERNMENT FOR THE YEAR ENDED 31 DECEMBER, 2024

	2024	2023
	GHC	GHC
REVENUE		
NON-TAX REVENUE	2,926,165.19	2,030,697.97
GRANTS	13,395,760.85	7,695,752.36
FINANCE INCOME	-	-
TOTAL	16,321,926.04	9,726,450.33
EXPENDITURE		
GENERAL PUBLIC SERVICES	8,348,357.97	6,109,986.44
ECONOMIC AFFAIRS	3,875,959.99	2,432,032.99
HOUSING AND COMMUNITY AMENITIES	1,925,537.44	
HEALTH		817,743.48
SOCIAL PROTECTION	73,000.00	18,953.75
DEPRECIATION EXPENDITURE	2,011,047.44	817,743.48
TOTAL	16,233,902.84	10,196,460.14
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS	88,023.20	(470,009.81)
EXCEPTIONAL ITEMS		
Gain/(Loss) On Financial Asset Through Fair Value		
Gain/(loss) on disposal of Financial Assets		
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS	88,023.20	(470,009.81)

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: (GENERAL STATEMENT AND ACCOUNTING POLICIES)

NOTE 1A: GENERAL STATEMENT

1A1: Reporting Entity

The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso Districts and was thus created following the implementation of the decentralization programme in 1988. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea cassava, plantain rice and millet.

Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu-Amantin District in the North- West, Ejura Sekyedumase Municipality to the East, Sekyere Central District to the South and Offinso Municipal Assembly to the West.

In preparing the Financial Statements, Management of ESMA takes cognisance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2022 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana.

1.0 ACCOUNTING POLICIES

1.1.0 General Statement

These general-purpose financial statements cover operations of Ejura Sekyedumase Municipal Assembly, as an economic reporting entity in the Public Sector of Ghana. General purpose financial statements are financial statements intended to meet the needs of a wide range of users (give examples) who are not in a position to demand reports tailored to meet their particular information needs.

1.2.0 Public Sector Reporting Mandate and Scope

These financial statements have been prepared on Entity basis taking cognizance of the Ap appropriation Act/the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies, pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana. The financial statements include consolidated data of all public funds (Consolidated fund, Statutory Funds, Internally Generated Fund and Donor Funds) utilized in Ejura Sekyedumase Municipal Assembly for the year ending 31st December, 2024

1.3.0 Basis of Preparation and Authorization for Issue -IPSAS 1

1.3.1 Basis of Preparation

The financial statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) and the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, Ejura Sekyedumase Municipal Assembly takes cognizance of the 1992 Constitution of the Republic of Ghana, the Public Financial Management Act, 2016 (Act 921), and the Public Financial Management Regulations, 2019 (LI 2378). These financial statements have been prepared on a going-concern basis

and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenues, and expenses of the Ejura Sekyedumase Municipal Assembly and consist of the following:

- (a) Statement of Financial Position,
- (b) Statement of Financial Performance,
- (c) Statement of Cash Flows,
- (d) Statement of Changes in Net Assets/Equity,
- (e) Statement of Receipts and Payments,
- (f) Statement of Comparison of Budget and Actual Amounts,
- (g) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes,
- (h) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (f) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.
- (i) Included in the financial statements are other special reports that the Ejura Sekyedumase Municipal Assembly finds appropriate to better serve the interest of users as listed below:
 - Statement of financial performance by Classification of Functions of government (COFOG)

1.3.2 IPSAS Compliance Status

31st December, 2024 Financial Statements complied with 9 out of the 36 applicable International Public Sector Accounting Standards (IPSAS) and 0 out of 3 Recommended Practice Guidelines (RPCs) as presented in the table below.

No	IPSAS CODE	IPSAS NAME	STATUS (Complied/Not Complied/Not Applicable)
1	IPSAS 1	PRESENTATION OF FINANCIAL STATEMENTS	COMPLIED
2	IPSAS 2	CASH FLOW STATEMENTS	COMPLIED
3	IPSAS 3	ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES AND ERRORS	COMPLIED
4	IPSAS 4	THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	NOT APPLICABLE
5	IPSAS 5	BORROWING COSTS	NOT APPLICABLE
6	IPSAS 9	REVENUE FROM EXCHANGE TRANSACTIONS	NOT APPLICABLE
7	IPSAS 10	FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES	NOT APPLICABLE
8	IPSAS 11	CONSTRUCTION CONTRACTS	NOT APPLICABLE
9	IPSAS 12	INVENTORIES	COMPLIED
10	IPSAS 13	LEASES	NOT APPLICABLE
11	IPSAS 14	EVENTS AFTER THE REPORTING DATE	NOT APPLICABLE
12	IPSAS 16	INVESTMENT PROPERTY	NOT APPLICABLE
13	IPSAS 17	PROPERTY, PLANT AND EQUIPMENT	COMPLIED
14	IPSAS 18	SEGMENT REPORTING	NOT APPLICABLE
15	IPSAS 19	PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS	NOT APPLICABLE
16	IPSAS 20	RELATED PARTY DISCLOSURES	NOT APPLICABLE
17	IPSAS 21	IMPAIRMENT OF NON-CASH-GENERATING ASSETS	NOT APPLICABLE
18	IPSAS 22	DISCLOSURE OF FINANCIAL INFORMATION ABOUT THE GENERAL GOVERNMENT SECTOR	NOT APPLICABLE
19	IPSAS 23	REVENUE FROM NON-EXCHANGE TRANSACTIONS (TAXES AND TRANSFERS)	NOT APPLICABLE
20	IPSAS 24	PRESENTATION OF BUDGET INFORMATION IN FINANCIAL STATEMENTS	COMPLIED

21	IPSAS 26	IMPAIRMENT OF CASH-GENERATING ASSETS	NOT APPLICABLE
22	IPSAS 27	AGRICULTURE	NOT APPLICABLE
23	IPSAS 28	FINANCIAL INSTRUMENTS PRESENTATION	NOT APPLICABLE
24	IPSAS 30	FINANCIAL INSTRUMENT DISCLOSURES	NOT APPLICABLE
25	IPSAS 31	INTANGIBLE ASSETS	NOT APPLICABLE
26	IPSAS 32	SERVICE CONCESSION ARRANGEMENTS: GRANTOR	NOT APPLICABLE
27	IPSAS 33	FIRST-TIME ADOPTION OF ACCRUAL BASIS INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)	COMPLIED
28	IPSAS 34	SEPARATE FINANCIAL STATEMENTS	COMPLIED
29	IPSAS 35	CONSOLIDATED FINANCIAL STATEMENTS	NOT APPLICABLE
30	IPSAS 36	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	NOT APPLICABLE
31	IPSAS 37	JOINT ARRANGEMENTS	NOT APPLICABLE
32	IPSAS 38	DISCLOSURE OF INTERESTS IN OTHER ENTITIES	NOT APPLICABLE
33	IPSAS 39	EMPLOYEE BENEFITS	NOT APPLICABLE
34	IPSAS 40	PUBLIC SECTOR COMBINATIONS	NOT APPLICABLE
35	IPSAS 41	FINANCIAL INSTRUMENTS	NOT APPLICABLE
36	IPSAS 42	SOCIAL BENEFITS	COMPLIED
37	RPG 1	REPORTING ON THE LONG-TERM SUSTAINABILITY OF AN ENTITY'S FINANCES	NOT APPLICABLE
38	RPG 2	FINANCIAL STATEMENT DISCUSSION AND ANALYSIS	NOT APPLICABLE
39	RPG 3	REPORTING SERVICE PERFORMANCE INFORMATION	NOT APPLICABLE

1.3.3 Going concern (IPSAS 1)

The going-concern assertion is based on the fact that, Ejura Sekyedumase Municipal Assembly as the reporting entity, is established under Legislative Instruments of the Republic of Ghana, and her net assets.

Position, stable historical trend of revenue collection gives no indication that the Assembly will cease its operations.

1.3.4 Authorization for issue

These financial statements are certified by the Municipal Coordinating Director of Ejura Sekyedumase Municipal Assembly, in compliance with the Public Financial Management Act, 2016 (Act 921) and the Public Financial Management Regulations, 2019 (L.I. 2378).

1.3.4.1 For entity

Section 79 (1) of the Public Financial Management Act, 2016 states that, a Principal Spending Officer shall, through the Principal Account Holder:

- (a) Prepare and submit quarterly financial statements to the Controller and Accountant-General by the 15th day of the month following each quarter of each financial year; and
- (b) Submit any other relevant report within the time that the Controller and Accountant-General may determine.

Section 79 (2) of the Public Financial Management Act, 2016 states that the Controller and Accountant-General shall prepare and submit a quarterly financial statement to the Minister by the end of the month following the end of each quarter.

1.3.4.2 For entity (including State-Owned Enterprises)

Section 80 (1) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a covered entity shall, within two months after the end of each financial year, prepare and submit to the Auditor-General and Controller and Accountant-General, the accounts and information set out in the Schedule.

Section 80 (2) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a public corporation shall, within two months after the end of each financial year:

- (a) Prepare, in the format determined by the Controller and Accountant-General, a summary statement of financial performance of that public corporation;
- (b) Submit the summary statement to the Controller and Accountant-General and the Auditor-General; and
- (c) Submit a copy of the summary statement to the Minister.

1.3.5 Measurement Basis (IPSAS 1)

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

1.3.6 Functional and Presentation Currency (IPSAS 4)

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

1.4.0 Revenue - IPSAS 9 & 23

1.4.1 Revenue from Non-Exchange Transactions (IPSAS 23)

Revenues from Non-Exchange Transactions, such as direct and indirect taxes are recognised when earned. Non-Exchange Transaction is a transaction in which the reporting entity receives something of value without directly giving value in exchange.

14.11 Grant revenues are inflows of economic benefits received in either cash or kind from entities or individuals other than those within the reporting entity for which no service or good is given in exchange by the reporting entity.

Condition and Restriction for the use of Grant and other Inflows:

- a. Condition for Use** - Ejura Sekyedumase Municipal Assembly initially recognises grant and other inflows as liability (unearned revenue) with the associated asset (cash), when there are conditions precedent to the use of the specific inflows, in which case the inflows are refundable to the grantor, if Ejura Sekyedumase Municipal Assembly is unable to fulfil the conditions.

Upon fulfilment of the conditions, the qualifying amount is subsequently recognised as revenue in the Statement of Financial Performance, where the initially recognised liability is reduced up to the tune of the qualifying amount.

- b. Restrictions for Use** - when restrictions apply to Ejura Sekyedumase

Municipal Assembly in the use of grant or other inflows (e.g. MPs Common fund, garnisheed account balance, etc.), the amount is recognised as revenue with the associated asset (cash), including appropriate disclosures.

14.12 Ejura Sekyedumase Municipal Assembly recognises revenues (such as Government subventions) when there is probable commitment towards release of funding from the government/grantor.

1.4.2 Revenue from Exchange Transactions (IPSAS 9).

1.4.2.1 Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

1.5.0 Expenditure

1.5.1 Expenditure Recognition

The reported expenditure in the Statement of Financial Performance is recognised when incurred. Expenditure is a decrease in economic benefit or service potential during the reporting period in the form of outflows or consumption of assets; or incurrence of liabilities that result in decreases in net assets, and are recognised on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

1.5.2 Compensation of Employees

This refers to wages, salaries, allowances, pensions and other benefits (cash or kind) accruing to the employees of government working in the covered entity within and outside the country or on pension.

1.5.3 Use of Goods and Services

These comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

1.5.4 Interest Expenses

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

1.5.5 Social Benefits

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities or class of people in the society.

1.5.6 Specialised Expenditure

Specialised expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

1.6.0 . Property, Plant and Equipment (IPSAS 17)

1.6.1 Classification of PPE

Property, Plant and Equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies. The classifications include Land, Buildings and Structures, Office Equipment, Furniture and Fittings, ICT Equipment, Other Machinery and Equipment, Oil Rigs, Military Assets and Weapons, Library Books, Heritage and Cultural Assets. Recognition of property, plant and equipment is as follows;

- (a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises:
 - i. its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates
 - ii. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
 - iii. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period
- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) The cost of an asset acquired through a non-exchange transaction is

determined at its fair value as at the date of acquisition.

(d) Assets acquired by Exchange of other assets are measured at fair value unless;

i. The exchange transaction lacks commercial substance

ii. The fair value of neither the asset received, or the asset given up is reliably measured.

If the acquired item is not measured at fair value, its cost is measured at the carrying amount of the asset given up.

1.6.2 Depreciation of PPE

Ejura Sekyedumase Municipal Assembly depreciates its Property, Plant and Equipment over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation.

Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach.

Full year depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal

Asset class	Estimated useful life
Land	No depreciation
Buildings	50 years
Other Structures - Lorry Park/Drainage/Roads	20 years
Vehicles	5 years
Office Equipment/Communications and IT	7 years
Furniture and fixtures	10 years

Computer	5 years
Software/ Accessories	
Other Machinery & Equipment-	10 years
Plants/Earthmoving machinery and equipment	

1.6.3 Disposal of PPE

Disposal gain or loss arising from the derecognition of an item of Property, Plant and Equipment is included in the Statement of Financial Performance when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item

1.7.0 Transfer of Financial Assets

Financial assets are transferred only when;

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it transfers the financial assets under the following conditions;
 - Transfers the contractual rights to receive the cash flows of the financial assets

1.7.1 Asset Measurement

1.7.1.1 All financial assets are initially measured at fair value except for short-term receivables. The Ejura Sekyedumase Municipal Assembly initially recognises financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognised initially on the trade date, which is the date Ejura Sekyedumase Municipal Assembly becomes party to the contractual provisions of the instrument.

1.7.1.2 Financial assets with maturities periods more than 12 months at the reporting date are categorized as non-current assets in the Statement of Financial Position. Assets denominated in foreign currencies are

translated into Ghana Cedis at the Bank of Ghana mid-rates of exchange prevailing at the reporting date, with net gains or losses recognised in surplus or deficit in the Statement of Financial Performance.

1.7.1.3 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognised on a time proportion basis using the effective interest rate method on the respective financial asset.

1.7.1.4 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognised in the Statement of Financial Performance as exceptional items in the year in which they arise.

1.8.0 Presentation of Budget Information in Financial Statements – IPSAS 24

1.8.1.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the financial performance between amounts which are both prepared on cash basis, presented in the statement of comparison of budget and actual amounts.

1.8.1.2 This is to ensure that public sector entities discharge their accountability obligations and enhance the transparency of their financial statements by demonstrating (a) compliance with the approved budgets for which they are held publicly accountable and (b) where the budget(s) and the financial statements are prepared on the same basis, their financial performance in achieving the budgeted results.

1.8.1.3 Presentation of a Comparison of Budget and Actual Amounts

1.8.1.4 The standard requires that, an entity shall present a comparison of the budget amounts for which it is held publicly accountable and actual amounts, either:

- a. As a separate additional financial statement, or
- b. As additional budget columns in the primary financial statements (statement of financial performance).

1.8.1.5 Since the budget of Ejura Sekyedumase Municipal Assembly is prepared on Cash Basis, whilst the financial statements are prepared on accrual accounting basis, the Assembly has elected to present its comparison of budget amount as a separate additional financial statement showing the following:

- a. Original Budget Amount
- b. Supplementary Budget Amount
- c. Budget Reallocation Amount
- d. Final Budget amount
- e. Actual Amount
- f. Variance Amount (With explanatory notes to material differences)

NOTES TO THE FINANCIAL STATEMENTS

	SCHEDULES	2024	2023
		GH¢	GH¢
2	Cash and Cash Equivalents		
	Cash Balance		
	M-SHARP A/C	296.09	1,043.98
	D-PART	534,083.84	
	People With Disability	27.41	89,315.21
	Municipal Assembly Common Fund A/C	95,767.60	28,894.90
	BOG Sub CF		294,637.37
	MPs Common Fund - Ejura		
	Safety Net Project A/C	11,957.70	
	Green Project A/C	13,145.60	
	TIPPER A/C	1,172.00	
	Sekyedumase Rural Bank	3,826.75	
	GCB A/C 1	4,193.66	
	GCB A/C 2	1,175.56	
		665,646.21	413,891.46
	Short Term Investments		
	Domestic Short Term	0.00	0.00
	External Short Term	0.00	0.00
	Total Cash and Cash Equivalent Balance	665,646.21	413,891.46
	Short-Term Loans and Financing		
	Ejura Tipper Track A/C		(346.20)
	Ejura GCB a/a 1		(29,456.20)
	Ejura GCB a/c 2		

				(572.51)
				(7,191.58)
	Sekyedumase Market A/C			(1,455.20)
	Ejura GCB Common Fund			
	Overdraft:	(4,175.14)		(39,021.69)
	Net Cash and Cash Equivalent	<u>661,471.07</u>		<u>374,869.77</u>
	Total Short Term Investments		-	-
	Domestic Borrowing			-
	External Borrowing		-	-
3	Short -Term Receivables		0.00	0.00
	Rent- Ejura		467,000.00	0.00
	Rent - Sekyedumase		47,180.00	0.00
	Frimps Oil Sekyedumase		555.00	1,572.00
	Akate Farms		-	3,900.00
	R & P		-	1,572.00
	Pacific Oil		1,596.00	1,572.00
	Desert Oil-1		3,144.00	1,200.00
	Nana Agyei FM		3,000.00	1,200.00
	Lambark Gas		3,000.00	531.00
	Desert Oil- Collin May		555.00	1,572.00
	Scab Pharmacy		555.00	990.00
	Rent-Residential		68,555.00	23,333.00
	Other Receivables- Assembly stores			43,724.42

			68,521.00	
	Receivable receipt		0.00	11,341,175.61
	Total		663,661.00	11,422,342.03
9	Work - In - Progress			
	WIP - Buildings and Structures		2,660,607.35	607,941.26
	Office Equipment, Furniture and Fittings		0.00	0.00
	WIP - Infrastructure Assets		0.00	52,463.06
	WIP - Other structure		0.00	349,605.72
	WIP - Dwellings		0.00	42,975.01
	WIP - Transport Equipment		0.00	254,243.54
	WIP - Oil Rigs		0.00	0.00
	WIP - Military Asset, Weapons Systems		0.00	0.00
	WIP - Heritage and Cultural Asset		0.00	0.00
	Total		2,660,607.35	1,307,228.59
10	Trade Payables			
	Payables - Goods and Services		99,111.00	99,111.00
	Capex			
	Withholding		=	=
	Total		99,111.00	99,111.00
15a	Short-Term Loans and Financing			
	Ejura Tipper Track A/C			346.20
	Ejura GCB a/a 1			29,456.20
	Ejura GCB a/c 2			572.51
	Sekyedumase Market A/C			7,191.58
	Ejura GCB Common Fund			1,455.20

	Domestic Borrowing			-
	External Borrowing			-
	Overdraft:		4,175.14	39,021.69
	Total		4,175.14	39,021.69
18	NON-TAX REVENUE			
	EXCHANGE TRANSACTION			
	Sales of Goods and Services (Licenses)		837,850.24	356,090.12
	Sales of Goods and Services (Fees)		1,323,862.93	1,183,529.42
	Total		2,161,713.17	1,539,619.54
	NON-EXCHANGE TRANSACTION			
	Lands & Royalties		126,185.23	131,071.82
	Fines, Penalties and Forfeiture		138,399.93	37,976.00
	Rates		208,575.93	18,122.00
	Rents		291,290.93	303,908.61
	Total		764,452.02	491,078.43
	Total Non-Tax Revenue		2,926,165.19	2,030,697.97
19	GRANT (Non-Exchange)			
	Grant in Cash			
	GoG Subvention - G&S		-	
	Donation- Shipping Authority		360,000.00	0.00
	DACF		1,968,538.13	1,944,735.18
	Green Project		315,222.00	0.00
	DPAT INVESTMENT			0.00

			1,841,676.00	
	MPCF		709,214.41	0.00
	M-SHAP		4,034.74	0.00
	PWD		219,642.20	0.00
	SAFTY NET PROJECT		266,105.00	0.00
	UNICEF		30,000.00	0.00
	Grant in Kind			
	GoG Subvention - Kind		7,681,328.37	5,751,017.18
	Other Grants - Kind		-	-
	Total		<u>13,395,760.85</u>	<u>7,695,752.36</u>
20	FINANCE INCOME		0.00	0.00
	Interest Income		0.00	0.00
	Income from other investing activities		0.00	0.00
	Total		-	-
	Summary Revenue			
	Exchange Transactions			
	Non-Tax		2,161,713.17	1,539,619.54
	Finance Income		0.00	0.00
	Non-Exchange			
	Grants		13,395,760.85	7,695,752.36
	Non-Tax		764,452.02	491,078.43
	Total		<u>16,321,926.04</u>	<u>9,726,450.33</u>
21	COMPENSATION OF EMPLOYEES (EXPENDITURE)			
	Established Post		7,382,378.46	5,536,298.91
	Non Established Post		422,894.95	171,718.53

	Allowances	244,134.65	401,969.00
	13% Employer SSF Contribution	298,949.91	0.00
	Gratuity	0.00	0.00
	Pension	0.00	0.00
	End of Service Benefit (ESB)	0.00	0.00
	Total Expenditure	8,348,357.97	6,109,986.44
22	GOODS AND SERVICES (EXPENDITURE)		
	Materials and Office Consumables	556,463.55	510,540.25
	Utilities	110,697.00	55,717.00
	Travel and Transport	851,513.85	771,764.32
	Repairs and Maintenance	436,827.92	290,688.69
	Training, Seminar and Conference	468,496.90	530,315.26
	Local Consultants-Commission	390,757.59	0.00
	Special Services	200,258.00	153,441.30
	Charges and Fees	24,970.00	32,606.38
	Hotel Accommodation	90,421.00	0.00
	General Expenses	0.00	66,113.79
	Staff Development	113,911.50	0.00
	Clothing & Uniform	30,638.00	0.00
	Public Education and Sensitization	54,441.70	0.00
	Rentals	68,000.00	16,440.00
	Value Books	81,780.00	0.00
	General Cleaning	50,208.00	4,398.00

	Refreshment	123,072.00	0.00
	Official Celebrations	161,952.00	0.00
	Construction Materials	10,000.00	0.00
	Chemicals and Consumables	40,350.80	0.00
	Insurance Premium	11,200.18	0.00
	Total Expenditure	<u>3,875,959.99</u>	<u>2,432,032.99</u>
25	SOCIAL BENEFITS (EXPENDITURE)		
	Social Security Benefits in Cash	0.00	0.00
	Employer Social Benefits	73,000.00	18,953.75
	Total Expenditure	<u>73,000.00</u>	<u>18,953.75</u>
26	SPECIALISED EXPENSES (EXPENDITURE)		
	Insurance and compensation	0.00	0.00
	Professional fees	0.00	0.00
	Court Expenses	0.00	0.00
	Sport, Recreational & Cultural Material	205,000.00	0.00
	Donations	719,338.00	0.00
	Contributions	366,684.69	0.00
	Scholarship	428,964.75	0.00
	Special Operations	0.00	0.00
	Ration	205,550.00	0.00
	Impairment	0.00	0.00
	Local Consultants-Commission	0.00	0.00
	Medical Expenses	0.00	0.00
	Provisions	0.00	0.00
	Total Expenditure	<u>1,925,537.44</u>	<u>-</u>

28	Other Expenses			
	Contribution		0.00	224,760.03
	Tuition Fees		0.00	152,917.31
	Special Operation		0.00	25,600.00
	Refuse Lifting Expenses		0.00	28,894.68
	Civic Numbering/ street naming		0.00	349,103.11
	Duty Refund		0.00	30,000.00
			0.00	0.00
			-	811,275.13
	Total			
29	NON-TAX RECEIPTS			
	EXCHANGE TRANSACTION			
	Sales of goods and services (Licenses)		837,850.24	356,090.12
	Sales of goods and services (Fees)		1,323,862.93	1,183,529.42
	Total Receipt		2,161,713.17	1,539,619.54
	NON-EXCHANGE TRANSACTION			
	Land & Royalties		126,194.23	131,071.82
	Fines, penalties and forfeiture		138,390.93	37,976.00
	Rates		208,575.93	18,122.00
	Rent		291,290.93	303,908.61
	Miscellaneous Non tax revenue		-	-
	Total Receipt		764,452.02	491,078.43
	Receivables(IGF)		(582,494.58)	(23,333.00)
	Total Receipt		2,343,670.61	2,007,364.97
30	GRANT (Non-Exchange)			

	Grant in Cash			
	DONATION- Shippers Authority		360,000.00	
	UNICEF		30,000.00	
	DACF		1,968,538.31	1,944,735.18
	GREEN		315,222.00	
	DPAT INVESTMENT		1,841,675.82	
	MPCF		709,214.41	
	M-SHAP		4,034.74	
	PWD		219,642.20	
	SAFTY NET PROJECT		266,105.00	
	Grant in Kind			
	GoG Subvention - Kind		7,681,328.37	5,751,017.18
	Other Grants - Kind		=	=
	Total		13,395,760.85	7,695,752.36
	Receivables(GRANT)			
	Intercompany Account		=	=
	Total Grant		<u>13,395,760.85</u>	<u>7,695,752.36</u>
31	FINANCE INCOME			
	Interest Income		-	-
	Income from other investing activities		=	=
	Total		=	=
	Summary Receipts			

	Exchange Transactions			
	Non-Tax		2,161,713.17	1,539,619.54
	Finance Income		0.00	0.00
	Non-Exchange			
	Grants		13,395,760.85	7,695,752.36
	Non-Tax		2,343,670.61	2,007,364.97
	Total		<u>17,901,144.63</u>	<u>11,242,736.87</u>
36	OTHER RECEIVABLES			
	Receivable Receipt		11,341,175.61	62,647.58
	GoG Subventions		0.00	0.00
	Total		<u>11,341,175.61</u>	<u>62,647.58</u>
37	COMPENSATION OF EMPLOYEES (PAYMENTS)			
	Established Post		7,382,378.46	5,536,298.91
	Non Established Post		422,894.95	171,718.53
	Allowances		244,134.65	401,969.00
	13% Employer SSF Contribution		298,949.91	0.00
	Gratuity		0.00	0.00
	Pension		0.00	0.00
	End of Service Benefit (ESB)		0.00	0.00
	Total Payment		8,348,357.97	6,109,986.44
	Trade Payables(COE)			
	Total Payments		<u>8,348,357.97</u>	<u>6,109,986.44</u>
38	GOODS AND SERVICES (PAYMENTS)			
	Materials and Office Consumables			

		433,068.31	510,540.25
		110,697.00	55,717.00
	Utilities		
		0.00	4,398.00
	General Cleaning		
		68,000.00	16,440.00
	Rentals and leases		
		851,513.85	771,764.32
	Travel and Transport		
		436,827.92	290,688.69
	Repairs and Maintenance		
		468,496.90	530,315.26
	Training, Seminar and Conference		
		390,757.59	0.00
	Local Consultants-Commission		
		200,258.00	153,441.30
	Special Services		
		24,970.00	32,606.38
	Charges and Fees		
			66,113.79
	General Expenses		
		90,421.00	
	Hotel Accommodation		
		113,911.50	
	Staff Development		
		30,638.00	
	Clothing & Uniform		
		54,441.70	
	Public Education and Sensitization		
		81,780.00	
	Value Books		
		50,208.00	
	General Cleaning		
		123,072.00	-
	Refreshment		
		161,952.00	-
	Official Celebrations		
	Consultancy Services		
	Sports, Recreational and Cultural Materials		
		10,000.00	
	Construction Materials		
		40,350.80	
	Chemicals and Consumables		

	Sanitation/Waste Management			0.00
	CIP			-
	GOG G&S			125,626.00
	Add Inventory			-
	DACF G&S			-
	Insurance Premium	11,200.18		-
		3,752,564.75	2,557,650.99	
	TOTAL PAYMENTS			
39	PAYMENTS FOR NON-FINANCIAL ASSETS			
	Property Plant and Equipment (DRIP)	11,341,175.61		-
	Work In Progress	1,353,378.75	670,885.62	
	Total Payments	12,694,554.36	670,885.62	
40	FINANCE COST (PAYMENTS)			
	Non Residents	0.00	0.00	
	Residents	0.00	0.00	
	Total Payments	-	-	
42	SOCIAL BENEFITS (PAYMENTS)			
	Social assistance benefits	-	-	
	Employer social benefits	73,000.00	18,953.75	
	Total Payments	73,000.00	18,953.75	
43	SPECIALISED EXPENSES (PAYMENTS)			
	Insurance and compensation	-	0.00	
	Professional fees	-	0.00	
	Court Expenses		0.00	

				0.00
	Awards & Rewards			
	Donations	719,338.00		0.00
	Contributions	366,684.69		0.00
	Scholarship	428,956.00		0.00
	Sport, Recreational & Cultural Materials	205,000.00		0.00
	Refuse Lifting Expenses	0.00		0.00
	Civic Numbering/Street Naming	0.00		0.00
	Grants to Employees/Households	0.00		0.00
	Council Tax/Tax Refund	0.00		0.00
	Accreditation Expenditure	0.00		0.00
	Rent			
	Ration	205,550.00		0.00
	Impairment	0.00		0.00
	Local Consultants-Commission	-		0.00
	Medical Expenses	-		0.00
	Provisions	-		0.00
	Total Payments	1,925,528.69		0.00
	Trade Payables			-
	Other Payables			-
	Suspense			-
	TOTAL PAYMENTS	1,925,528.69		0.00
47	OTHER EXPENSES			
	Contribution	0.00		224,760.03
	Tuition Fees	0.00		152,917.31
	Special operation	0.00		25,600.00

	Refuse Lifting Expenses		0.00	28,894.68
	Civic Numbering/Street Naming		0.00	349,103.11
	Duty Refund		0.00	30,000.00
	Total		<u>-</u>	<u>811,275.13</u>
48	OTHER PAYMENTS			
	Supplier liability		0.00	27,810.00
			0.00	0.00
	Total		<u>-</u>	<u>27,810.00</u>
49	TRANSFER OF UNRETAINED IGF			
	Unretained IGF to Consolidated Fund		0.00	0.00
	Total		<u>-</u>	<u>-</u>
50	INVENTORY	4		
	Inventory		8,662.00	132,066.00
	Total		<u>8,662.00</u>	<u>132,066.00</u>
52	RECEIVABLES			
	Property rate		331,830.50	-
	Business Operation		331,830.50	0.00
	Total		<u>663,661.00</u>	<u>-</u>
52	RECEIVABLES -DRIP			
	DRIP MACHINES		11,341,175.61	-
	Incidental Cost			0.00
	Total		<u>11,341,175.61</u>	<u>-</u>

1	SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS AT 31 DECEMBER, 2024						
		Land	Buildings and Structures	Other Machinery and Equipment	Infrastructure Assets	Transport Equipment	TOTAL
	Opening Bal.	-	8,954,377.90	2,160,000.00	20,599.50	652,609.92	11,787,587.32
	Revaluation	-	-			-	
	Additions	-	-	-	0.00	11,341,175.61	11,341,175.61
	Disposals/Transfers	-	-	-	0.00	-	-
	Total	-	8,954,377.90	2,160,000.00	20,599.50	11,993,785.53	23,128,762.93
	Accu Dep B/F	-	2,854,874.77		2,059.95	343,066.90	5,360,001.62
	Depreciation for the year	0.00	212,150.08	-	2,059.95	1,796,837.41	2,011,047.44
	Depreciation on Disposal	-	-	-	-	-	-
	Impairment	-	-	-	-	-	-
	Total	-	3,067,024.85	-	4,119.90	2,139,904.31	7,371,049.06
	Net Book Value (current)	-	5,887,353.05	2,160,000.00	16,479.60	9,853,881.22	15,757,713.87
	Net Book Value (previous)	514,363.67	8,954,377.90	2,160,000.00	20,599.50	11,993,785.53	11,787,587.32

SCHEDULE FOR WORK IN PROGRESS AS AT 31 DECEMBER, 20234						
Work-In-Progress	WIP	ADJUSTMENTS	COST	ADDITIONS	COMPLETED	WIP
	AS AT	MADE	AS AT	FOR THE	WIP	AS AT
	12/31/2023		1/1/2024	YEAR		31/12/2024
	GHC	GHC	GHC	GHC	GHC	GHC
BUILDINGS AND STRUCTURES						
WIP - Bungalows/Fiat	42,975.01	-	42,975.01		-	42,975.01
WIP - Health Centres	178,765.35	-	178,765.35			178,765.35
WIP - Feeder Roads	95,001.72	-	95,001.72			95,001.72
WIP - School Buildings	429,175.92	-	429,175.92	862,044.85		1,291,220.77
WIP - Toilets	154,604.00	-	154,604.00	400,478.55		555,082.55
WIP - Markets	100,000.00	-	100,000.00		-	100,000.00
WIP - Agriculture Machinery	254,243.54	-	254,243.54		-	254,243.54
WIP - Water Systems	52,463.06		52,463.06	90,855.35		143,318.41
SUB-TOTAL	1,307,228.60	-	1,307,228.60	1,353,378.75	-	2,660,607.35
TOTAL GRAND TOTAL	1,307,228.60	-	1,307,228.60	1,353,378.75	-	2,660,607.35

SCHEDULE FOR RECEIVABLES AS AT 31 DECEMBER, 2024

	Bal b/f	Additions for the Year	Receipts for the Year	Bal c/d
	GH¢	GH¢	GH¢	GH¢
Rent- Ejura	-	467,000.00	-	467,000.00
Rent - Sekyedumase	-	28,940.00	-	28,940.00
Rent - Sekyedumase	-	18,240.00	-	18,240.00
Frimps Oil Sekyedumase	1,572.00		1,017.00	555.00
Akate Farms	3,900.00		3,900.00	-
R & P	1,572.00		1,572.00	-
Pacific Oil	1,572.00	24.00		1,596.00
Desert Oil-1	1,200.00	1,944.00		3,144.00
Nana Agyei FM	1,200.00	1,800.00		3,000.00
Lambark Gas	531.00	2,469.00		3,000.00
Desert Oil- Collin May	1,572.00		1,017.00	555.00
Scab Pharmacy	990.00		435.00	555.00
Rent-Residential	23,333.00	45,222.00		68,555.00
DACF DRIP		11,341,169.61	11,341,169.61	-
Other Receivables- Assembly stores	43,724.42	24,796.58		68,521.00
TOTAL	81,166.42	76,255.58	7,941.00	663,661.00

SCHEDULE FOR PAYABLE

	Bal b/f	Additions for the Year	Payments for the Year	Bal c/d
	GH¢	GH¢	GH¢	GH¢
Ebefaha Co. Ltd	27,786.10	-	-	27,786.10
Collin May Hotel	1,000.00	-	-	1,000.00
Withholding	-	-	-	-
Abudu Sweetmother Ent	2,121.62	-	-	2,121.62
Regent House Co Ltd	5,611.25	-	-	5,611.25
Troy Hills	8,200.00	-	-	8,200.00
Pense Construction	8,058.03	-	-	8,058.03
Yart Service Station	4,000.00	-	-	4,000.00
Hiring of Mattress	10,334.00	-	-	10,334.00
Sonesis Venture	20,000.00	-	-	20,000.00
Baptist Retreat Centre	8,000.00	-	-	8,000.00
Supply of Furniture	4,000.00	-	-	4,000.00
TOTAL	99,111.00	-	-	99,111.00

INVENTORY BALANCE AS AT 31ST DECEMBER

PRESCRIPTION	QUANTITY	POSTURE	UNIT PRICE	AMOUNT
A-4 Sheet	13	Reams	80.00	1,040.00
Siv. Books	24	Pieces	20.00	480.00
Stores Req. Books	23	Pieces	20.00	460.00
Black Pen	92	Pieces	1.00	92.00
Red Pen	120	Pieces	1.00	120.00
Despatch Book	2	Pieces	50.00	100.00
Binding M.	208	Set	5.00	1,040.00
Calculator	2	Pieces	150.00	300.00
Tippex	23	Pieces	10.00	130.00
White Envelop	12	Pkt	50.00	600/100
Attendance. B	3	Pieces	50.00	150.00
Abatement. F	52	Pieces	50.00	3,100.00
Coppier Tonner	2	Pieces	200.00	400.00
Waybill Book	20	Pieces	20.00	400.00
Letter Receive. B	3	Piece	50.00	150.00
				8,662.00

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY		
TRIAL BALANCE		
FOR THE YEAR ENDED 31ST DECEMBER 2024		
PARTICULARS	DEBIT	CREDIT
	GH¢	GH¢
Central Government - GOG Paid Salaries		7,681,328.37
World Bank-SAFETY NET		266,105.00
DACF - Assembly		1,968,538.13
DACF - MP		709,214.41
DACF-PWD		219,642.20
DACF-MSHAP/ AIDS		4,034.74
D-Part		1,841,676.00
UNICEF		30,000.00
Green Project		315,222.00
Donations-Shippers Authority		360,000.00
Lands and Royalties		126,194.23
Rates		208,575.93
Rents of Land, Buildings, Houses and Investment Incomes		291,290.93
Licenses		837,850.24
Fees		1,323,862.93
Fines, penalties, and forfeits		138,390.93

Established Post	7,382,378.46	
Non Established Post	422,894.95	
Allowances	244,134.65	
13% Employer SSF Contribution	298,949.91	
Ration	205,550.00	
End of Service Benefit (ESB)	73,000.00	
Materials and Office Consumables	556,463.55	
Utilities	110,697.00	
Travel and Transport	851,513.85	
Special Service	200,258.00	
Repairs and Maintenance	436,827.92	
Training, Seminar and Conference	468,496.90	
Local Consultants-Commission	390,757.59	
Charges and Fees	24,970.00	
Hotel Accommodation	90,429.75	
Rentals	68,000.00	
Staff Development	113,911.50	
Sport, Recreational and Cultural Materials	205,000.00	
General Cleaning	50,208.00	
Public Education and Sensitization	54,441.70	
Value Books	81,780.00	
Refreshment	123,072.00	

Scholarship	428,956.00	
Official Celebrations	161,952.00	
Construction Materials	10,000.00	
Chemicals and Consumables	40,350.80	
Clothing & Uniform	30,638.00	
Donations	719,338.00	
Contributions	366,684.69	
Insurance	11,200.18	
RECEIVABLES	663,661.00	
PAYABLES		99,111.00
INVENTORY	8,662.00	
WIP	2,660,607.35	
INVESTMENT	-	
Sekyedumase Rural Bank	3,826.75	
People With Disability	27.41	
Common Fund A/C	95,767.60	
MPs Common Fund	(4,175.14)	
D-Part	534,083.84	
Green Project	13,145.60	
Safety Net	11,957.70	
M-Sharp	296.09	
GCB A/C 1	4,193.66	
GCB A/C 2	1,175.56	
Tipper A/C	1,172.00	

PLANT, PROPERTY & EQUIPMENT	23,128,762.93	
Land	514,363.67	
ACCUMMULATED DEPRECIATION		5,360,001.62
PRIOR YEAR ADJUSTMENT DRIP RECEIVABLE	-	11,341,175.61
PRIOR YEAR ADJUSTMENT RECEIVABLE WRITTEN OFF		-
ACCUMMULATED RESERVE B/F	-	8,738,169.15
	<u>41,860,383.42</u>	<u>41,860,383.42</u>