

**EJURA SEKYEDUMASE MUNICIPAL
ASSEMBLY**

**AUDITED FINANCIAL STATEMENT
FOR THE YEAR ENDED**

31 DECEMBER 2023

GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Dr. Kingsley Osei 11/10/2021
PRESIDING MEMBER	Mr. Frank Apiagyei 27/10/2022:
EXECUTIVE MANAGEMENT COMMITTEE	Dr. Kingsley Osei Mr. Appiah Philip, Development Planning - Member Mr. Ibrahim Zakari, Social Service - Member Mr. Boakye Ebenezer, Works - Member Mr. Abdul Rahman Haruna Justice and Security - Member Mr. Muntaka Mohammed, Finance & Administration - Member
MANAGEMENT	Mr. Emmanuel Amoah, Municipal Coordinating Director Mr. William W. Akpaglo, Municipal Finance Officer Mr. Joshua Adjei Boateng, Municipal Budget Officer Mr. Lawrence W. Tangyei, Municipal Planning Officer Mr. Osei Kofi Kenneth, Procurement Manager Mr. Daniel Adu - Mensah, Municipal works Engineer Mr. Mahama Baba, Internal Auditor
BRIEF PROFILE OF EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY	The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso districts and was thus created following the implementation of the decentralization programme in 1988. The Assembly was established by a Legislative Instrument 1400, PNDC L.I. of 29th November, 1988 and upgraded to municipal status by L.I. 2098, on 6 TH February, 2012. The Municipality is one of the forty-three Assemblies in Ashanti Region, Ghana. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea, cassava, plantain, rice and millet.

	Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu-Amantin District in the North- West, Mampong Municipality to the East, Sekyere Central District to the South and the Offinso Municipal Assembly to the West.
SUB ZONAL COUNCILS	The ESMA have oversight responsibilities on the five Electoral areas as follows: Ejura urban, Ebuom, Sekyedumase, Bonyo/Dromankuma and Kasei.
ADDRESS	Ejura Sekyedumase Municipal Assembly
	P.O. Box 9
	Ejura
	Ashanti Region, Ghana.
AUDITORS	Audit Service
BANKERS	Bank of Ghana

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Ejura Sekyedumase Municipal Assembly (ESMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of ESMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 (Act 921), the Public Financial Management Regulations, 2019 (L.I. 2378), the Local Governance Act, 2016 (Act 936), as amended by (Act 940), the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by ESMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as

necessary to permit preparation of the financial statements and that receipts and expenditure are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of ESMA's assets.

To the best of our knowledge, the financial statements fairly present ESMA's financial position as the 31 December 2023. During the external audit process, Management provided the Audit Service with all relevant information and access and as agreed in the terms of the audit engagement.

K. Osei
MUNICIPAL CHIEF EXECUTIVE
EJURA SEKYEDUMASE MUN. ASSEMBLY
Dr. Kingsley Osei
P. O. BOX 9.
Municipal Chief Executive
EJURA ASH.

Issah Abdul-Rahman
MUNICIPAL FINANCIAL OFFICER
EJURA SEKYEDUMASE MUN. ASSEMBLY
Mr. Issah Abdulai Abdul-Rahman
Municipal Financial Officer
ESMA

Louisa Benon
MUNICIPAL COORDINATING DIRECTOR
EJURA SEKYEDUMASE MUN. ASSEMBLY
Mrs Louisa Benon
EJURA

Municipal Coordinating
Director
ESMA

AUDIT SERVICE



In case of reply the
number and date of the
letter should be quoted.

My Ref. No: AMP/ESMA/AFS/23/01

Your Ref. No:

Tel: 233 (0) 302 664920/28/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org

P. O. Box 100

..... Mampong

..... 15 June 2023

The Presiding Member

Ejura Sekyedumase Municipal Assembly

Ejura-Ashanti

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY, EJURA FOR THE YEAR ENDED 31 DECEMBER 2023

Report on the Financial Statements

We have audited the accompanying financial statements of the Ejura Sekyedumase Municipal Assembly (ESMA) which comprise the statement of financial position as at 31 December 2023, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, Except for the ESMA's failure to treat the MP Fund as Fund held in trust, the accompanying financial statements present fairly, in all material respects, the financial position of Ejura Sekyedumase Municipal Assembly as at 31 December 2023, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section

below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of ESMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of ESMA.

Auditor's Responsibilities for the Audit of the Financial Statements

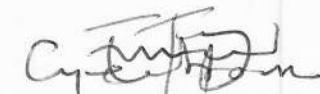
Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of ESMA;
- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



EMMANUEL FOSU - GYEABOUR
(ASSISTANT AUDITOR-GENERAL)
KUMASI -ASHANTI
For: AUDITOR-GENERAL

Cc:

The Auditor-General

Audit Service

Accra

The District Auditor

Audit Service

Mampong-Ashanti

The Chief Director

Min. of Local Gov't and Rural Development

Accra

The Regional Coordinating Director

Ashanti Regional Coordinating Council

Kumasi

The Regional Director

Controller and Accountant General Development

Kumasi

The Municipal Chief Executive

Ejura Sekyedumase Municipal Assembly

Ejura

The Municipal Coordinating Director

Ejura Sekyedumase Municipal Assembly

Ejura

The Municipal Finance Officer

Ejura Sekyedumase Municipal Assembly

Ejura

FINANCIAL HIGHLIGHTS

The Financial Statements for 2023 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary of highlights and analysis of the Financial Statements of ESMA for the year ended 31 December, 2023 are presented below:

Budget Performance

a. Budgeted receipts

In 2023, the total actual receipt of GH₵9,797,253.99 was significantly lower than the approved budget of GH₵12,673,728.35 in 2023. The total receipts of GH₵9,797,253.99 for 2023, compared with GH₵8,099,917.97 received in 2022, showed an increase of GH₵1,697,336.02 or 21 per cent over the prior year.

b. Budgeted payments

During the period under review, the ESMA approved budget was GH₵12,668,292.88 to spend on approved activities as compared to GH₵9,814,662.89 in 2022. However, actual payments came to GH₵10,196,569.93 (GH₵7,541,040.25 in 2022), resulting in an overall deficit of GH₵399,315.94 compared to actual receipts of GH₵9,797,253.99. The Organization also operated within the approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the ESMA amounted to GH₵9,726,450.33 compared with GH₵8,104,460.99 received in the previous year, showing an

increase of 20 per cent. This increase is attributable to an increase in Internally Generated Funds for the period.

Expenses

Total Expenses incurred by the ESMA in 2023 amounted to GH₵10,189,991.79 as against GH₵7,915,255.98 for the previous year, showing an increase of GH₵2,274,735.81 or 29 per cent. All the expenditure items except other expenses and social benefits, registered increases when compared with those of the previous year.

Operational results

During the year under review, ESMA recorded a deficit of GH₵463,541.46 from its operations as compared to the reported surplus of GH₵189,205.01 in 2022. The net operational results were accordingly transferred to the Accumulated Fund Balances, resulting in a decrease from GH₵9,201,710.61 in 2022 to GH₵8,738,169.15 as at the end of 2023.

Financial Position

Asset

As at 31 December, 2023, total assets of ESMA stood at GH₵8,876,301.84 as against GH₵9,336,164.22 recorded in the previous year, representing a decrease of GH₵459,862.38 or 5 per cent. Capitalization of Non-financial assets and Work-in-progress amounting to GH₵8,249,177.96 constituted 93 per cent of the total assets.

Liabilities

Total liabilities stood at GH₵138,132.69 at the end of the year, compared with GH₵134,453.61 for the previous year, an increase of GH₵3,679.08 or 3 per cent. Account payables of GH₵99,111.00 accounted for 72 per cent of the total liabilities, whilst short term borrowings of GH₵39,021.69 accounted for 28 per cent of the liabilities. At a current ratio of 4.54:1, our analysis showed that the ESMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The ESMA's Fund Balances stood at GH¢8,738,169.15 as at 31 December 2023, compared with GH¢9,201,710.61 as at 31 December 2022, registering a decrease of GH¢463,541.46 translating to 5 per cent. This was due to a deficit recorded by ESMA during the year under review.

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	NOTES	CURRENT	PREVIOUS
ASSETS		GH¢	GH¢
Current Assets			
Cash and Cash Equivalents	18	413,891.46	813,207.40
Receivables	19	81,166.42	120,481.00
Inventories	20	132,066.00	6,440.00
Total		627,123.88	940,128.40
Non Current Assets			
Investment	21	-	-
Property, plant and Equipment	22	6,427,585.70	7,245,329.18
Work-In-Progress	23	1,307,228.59	636,342.97
Land	24	514,363.67	514,363.67
Non-Current Assets		8,249,177.96	8,396,035.82
Total ASSETS		8,876,301.84	9,336,164.22
LIABILITIES			
Current Liabilities			
Accounts Payables	26	99,111.00	126,921.00
Short term borrowings	28	39,021.69	7,532.61
Total		138,132.69	134,453.61
NON CURRENT LIABILITIES			
Long- term borrowings	29	-	-
Total Non Current Liabilities		-	-
TOTAL LIABILITIES		138,132.69	(134,453.61)
NET ASSETS/(LIABILITIES)		8,738,169.15	9,201,710.61
FINANCED BY:			
Accumulated fund b/f		9,201,710.61	242,254.05
Changes in Net Asset and Equity	31	(463,541.46)	8,959,456.56
NET WORTH		8,738,169.15	9,201,710.61

SIGNATURE.....
 (MUNICIPAL COORDINATING DIRECTOR)
 NAME: Mrs. Louisa Benon
 DATE:

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31

December 2023

REVENUE	NOTE	2023	2022
		GH¢	GH¢
GoG Subvention	2	7,481,034.09	6,343,504.02
Internally Generated Fund	3	2,030,697.97	1,494,000.90
Donor	4	214,718.27	266,956.07
TOTAL REVENUE		9,726,450.33	8,104,460.99
EXPENDITURE			
Compensation of Employees	8	6,109,986.44	4,170,751.00
Goods and Services	9	2,432,032.99	2,033,104.51
Social Benefits	12	18,953.75	40,514.79
Other Expenses	13	811,275.13	875,620.42
Consumption of Fixed Asset	22	817,743.48	795,265.26
TOTAL EXPENDITURE		10,189,991.79	7,915,255.98
SURPLUS/(DEFICIT)		(463,541.46)	189,205.01

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE YEAR ENDED

31 December 2023

	NOTES	2023	2022
Surpluses / (Deficits) for the Period		(463,541.46)	189,205.01
ADD: Prior Period Adjustments	30		8,770,251.55
TOTAL NET LIABILITIES/EQUITY		(463,541.46)	8,959,456.56

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER
2023

	NOTES	2023	2022
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipt From Operating Activities			
GOG Subvention	2	7,481,034.09	6,343,504.02
IGF REVENUE	3	2,007,364.97	1,494,000.90
Donor	4	214,718.27	266,956.07
Other Receipts	5	62,647.58	-
Total Receipt		9,765,764.91	8,104,460.99
Cash Payment For Operating Activities			
Compensation of Employees	8	(6,109,986.44)	(4,170,751.00)
Goods and Services	9	(2,557,658.99)	(2,033,104.51)
Social Benefit	12	(18,953.75)	(40,514.79)
Other Expenses	13	(811,275.13)	(875,620.42)
Other Payments	17	(27,810.00)	-
Total Payment		(9,400,058.31)	(7,119,990.72)

NET CASHFLOW FROM OPERATING ACTIVITIES		365,706.60	984,470.27
CASHFLOW FROM INVESTING ACTIVITIES			
Cash Receipt From Investing Activities			
Total Receipt		0.00	0.00
Cash Payment For Investing Activities			
Acquisition of Non-Financial Asset	14	670,885.62	(421,049.53)
Issue of Loans		-	-
Purchase of Investment		-	-
Total Payment		670,885.62	(421,049.53)
NET CASHFLOW FROM INVESTING ACTIVITIES			(421,049.53)
CASHFLOW FROM FINANCING ACTIVITIES	16		
Cash Receipt From Financing Activities			
Proceeds from Domestic Borrowing			
Proceeds from External Borrowing			-
Total Receipt			
Cash Payment For Financing Activities			
Repayment of Domestic Borrowing			
Repayment of External Borrowing		-	-
Dividend Paid		-	-
Total Payment			

CASHFLOW FROM FINANCING ACTIVITY			
NET CHANGE IN STOCK OF CASH		(430,805.02)	563,420.74
CASH AND CASH EQUIVALENT AT BEGINNING		805,674.79	242,254.05
CASH AND CASH EQUIVALENT AT CLOSE		374,869.77	805,674.79
CASH AND CASH EQUIVALENT AT CLOSE		374,869.77	805,674.79

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

**STATEMENT OF YEAR TO DATE RECEIPTS AND PAYMENTS FOR THE PERIOD
ENDED 31 DECEMBER, 2023**

		ACTUAL	ACTUAL
		CURRENT	PREVIOUS
RECEIPTS	NOTE	GH¢	GH¢
GOG Subvention	2	7,481,034.09	6,343,504.02
Internally Generated Fund	3	2,007,364.97	1,494,000.90
Donor	4	214,718.27	266,956.07
Other Receipts	5	62,647.58	-
Loans Received	6	-	-
Recovery of Financial Asset	7	-	-
TOTAL RECEIPTS		9,765,764.91	8,104,460.99
<hr/>			
PAYMENTS			
Compensation of Employees	8	6,109,986.44	4,170,751.00
Goods and Services	9	2,557,658.99	2,033,104.51
Interest	10	-	-
Subsidy	11	-	-
Social Benefits	12	18,953.75	40,514.79
Other Expenses	13	811,275.13	875,620.42
Non-Financial Asset	14	670,885.62	421,049.53
Loan Repayments	15	-	-
Acquisition Financial Asset	16	-	-
Other Payments	17	27,810.00	-
TOTAL PAYMENTS		10,196,569.93	7,541,040.25
<hr/>			
Net Receipts/ (Payments)		(430,805.02)	563,420.74
Cash and Bank Balance as at(Opening)		805,674.79	242,254.05
Cash and Bank Balance at(Closing)		374,869.77	805,674.79

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR PERIOD ENDED 31 DECEMBER

2023

RECEIPTS	NOTE	GH¢	GH¢	GH¢
		ANNUAL BUDGET	ACTUAL	VARIANCE
GOG Subvention	2	8,796,557.41	7,481,034.09	(1,315,523.32)
Internally Generated Fund	3	1,795,945.57	2,007,364.97	211,419.40
Donor	4	2,081,225.37	214,718.27	(1,866,507.10)
Other Receipts	5	-	62,647.58	62,647.58
Loans Received	6	-	-	-
Recovery of Financial Asset	7	-	-	-
TOTAL RECEIPTS		12,673,728.35	9,765,764.91	(2,907,963.44)
PAYMENTS				
Compensation of Employees	8	6,037,869.30	6,109,986.44	(72,117.14)
Goods and Services	9	2,577,144.75	2,557,658.99	145,111.76
Interest	10	-	-	-
Subsidy	11	-	-	-

Social Benefits	12	-	18,953.75	(18,953.75)
Other Expenses	13	817,595.00	811,275.13	6,319.87
Non-Financial Asset	14	3,235,683.83	670,885.62	2,439,172.21
Loan Repayments	15	-	-	-
Acquisition Financial Asset	16			-
Other Payments	17		27,810.00	-
TOTAL PAYMENTS		12,668,292.88	10,196,569.93	2,471,722.95
Net Receipts/ (Payments)		5,435.47	(430,805.02)	
Cash and Bank Balance as at 01/01/2023			805,674.79	
Cash and Bank Balance at 31/12/2023			374,869.77	

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: (GENERAL STATEMENT AND ACCOUNTING POLICIES)

NOTE 1A: GENERAL STATEMENT

1A1: Reporting Entity

The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso districts and was thus created following the implementation of the decentralization programme in 1988. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea cassava, plantain rice and millet.

Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu- Amantin District in the North- West, Mampong Municipality to the East, Sekyere Central District to the South and Offinso Municipal Assembly to the West.

In preparing the Financial Statements, Management of ESMA takes cognisance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2022 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana.

1B: SIGNIFICANT ACCOUNTING POLICIES

1B1: POLICY STATEMENT ON IPSAS ADOPTION

1.0 ACCOUNTING POLICIES

1.1.0 General Statement

These general-purpose financial statements cover operations of Ejura Sekyedumase Municipal Assembly, as an economic reporting entity in the Public Sector of Ghana. General purpose financial statements are financial statements intended to meet the needs of a wide range of users (give examples) who are not in a position to demand reports tailored to meet their particular information needs.

1.2.0 Public Sector Reporting Mandate and Scope

These financial statements have been prepared on Entity basis taking cognizance of the Appropriation Act/the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies, pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana. The financial statements include consolidated data of all public funds (Consolidated fund, Statutory Funds, Internally Generated Fund and Donor Funds) utilized in Ejura Sekyedumase Municipal Assembly for the year ending 31st December, 2023

1.3.0 Basis of Preparation and Authorization for Issue -IPSAS 1

1.3.1 Basis of Preparation

The financial statements have been prepared on accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) and the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, Ejura Sekyedumase Municipal Assembly takes cognizance of the 1992 Constitution of the Republic of Ghana, the Public Financial Management Act, 2016 (Act 921), and the Public Financial Management Regulations, 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenues, and expenses of the Ejura Sekyedumase

- (a) Statement of Financial Position,
- (b) Statement of Financial Performance,
- (c) Statement of Cash Flows,
- (d) Statement of Changes in Net Assets/Equity,
- (e) Statement of Receipts and Payments, Statement of Comparison of Budget and Actual Amounts,
- (f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes,
- (g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (f) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.
- (h) Included in the financial statements are other special reports that the Ejura Sekyedumase Municipal Assembly finds appropriate to better serve the interest of users as listed below;

No	IPSAS CODE	IPSAS NAME	STATUS (Complied/Not Complied/Not Applicable)
1	IPSAS 1	PRESENTATION OF FINANCIAL STATEMENTS	COMPLIED
2	IPSAS 2	CASH FLOW STATEMENTS	COMPLIED
3	IPSAS 3	ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES AND ERRORS	COMPLIED
4	IPSAS 4	THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	NOT APPLICABLE
5	IPSAS 5	BORROWING COSTS	NOT APPLICABLE
6	IPSAS 9	REVENUE FROM EXCHANGE TRANSACTIONS	NOT APPLICABLE
7	IPSAS 10	FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES	NOT APPLICABLE

8	IPSAS 11	CONSTRUCTION CONTRACTS	NOT APPLICABLE
9	IPSAS 12	INVENTORIES	COMPLIED
10	IPSAS 13	LEASES	NOT APPLICABLE
11	IPSAS 14	EVENTS AFTER THE REPORTING DATE	NOT APPLICABLE
12	IPSAS 16	INVESTMENT PROPERTY	NOT APPLICABLE
13	IPSAS 17	PROPERTY, PLANT AND EQUIPMENT	COMPLIED
14	IPSAS 18	SEGMENT REPORTING	NOT APPLICABLE
15	IPSAS 19	PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS	NOT APPLICABLE
16	IPSAS 20	RELATED PARTY DISCLOSURES	NOT APPLICABLE
17	IPSAS 21	IMPAIRMENT OF NON-CASH-GENERATING ASSETS	NOT APPLICABLE
18	IPSAS 22	DISCLOSURE OF FINANCIAL INFORMATION ABOUT THE GENERAL GOVERNMENT SECTOR	NOT APPLICABLE
19	IPSAS 23	REVENUE FROM NON-EXCHANGE TRANSACTIONS (TAXES AND TRANSFERS)	NOT APPLICABLE
20	IPSAS 24	PRESENTATION OF BUDGET INFORMATION IN FINANCIAL STATEMENTS	COMPLIED
21	IPSAS 26	IMPAIRMENT OF CASH-GENERATING ASSETS	NOT APPLICABLE
22	IPSAS 16	INVESTMENT PROPERTY	NOT APPLICABLE
23	IPSAS 17	PROPERTY, PLANT AND EQUIPMENT	COMPLIED
24	IPSAS 18	SEGMENT REPORTING	NOT APPLICABLE
25	IPSAS 19	PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS	NOT APPLICABLE
26	IPSAS 20	RELATED PARTY DISCLOSURES	NOT APPLICABLE
27	IPSAS 21	IMPAIRMENT OF NON-CASH-GENERATING ASSETS	NOT APPLICABLE
28	IPSAS 22	DISCLOSURE OF FINANCIAL INFORMATION ABOUT THE GENERAL GOVERNMENT SECTOR	NOT APPLICABLE

29	IPSAS 23	REVENUE FROM NON-EXCHANGE TRANSACTIONS (TAXES AND TRANSFERS)	NOT APPLICABLE
30	IPSAS 24	PRESENTATION OF BUDGET INFORMATION IN FINANCIAL STATEMENTS	COMPLIED
31	IPSAS 26	IMPAIRMENT OF CASH-GENERATING ASSETS	NOT APPLICABLE
32	IPSAS 27	AGRICULTURE	NOT APPLICABLE
33	IPSAS 28	FINANCIAL INSTRUMENTS PRESENTATION	NOT APPLICABLE
34	IPSAS 30	FINANCIAL INSTRUMENT DISCLOSURES	NOT APPLICABLE
35	IPSAS 31	INTANGIBLE ASSETS	NOT APPLICABLE
36	IPSAS 32	SERVICE CONCESSION ARRANGEMENTS: GRANTOR	NOT APPLICABLE
37	IPSAS 33	FIRST-TIME ADOPTION OF ACCRUAL BASIS INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)	COMPLIED
38	IPSAS 34	SEPARATE FINANCIAL STATEMENTS	COMPLIED
39	IPSAS 35	CONSOLIDATED FINANCIAL STATEMENTS	NOT APPLICABLE
40	IPSAS 36	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	NOT APPLICABLE
41	IPSAS 37	JOINT ARRANGEMENTS	NOT APPLICABLE
42	IPSAS 38	DISCLOSURE OF INTERESTS IN OTHER ENTITIES	NOT APPLICABLE
43	IPSAS 39	EMPLOYEE BENEFITS	NOT APPLICABLE
44	IPSAS 40	PUBLIC SECTOR COMBINATIONS	NOT APPLICABLE
45	IPSAS 41	FINANCIAL INSTRUMENTS	NOT APPLICABLE
46	IPSAS 42	SOCIAL BENEFITS	COMPLIED
47	RPG 1	REPORTING ON THE LONG-TERM SUSTAINABILITY OF AN ENTITY'S FINANCES	NOT APPLICABLE
48	RPG 2	FINANCIAL STATEMENT DISCUSSION AND ANALYSIS	NOT APPLICABLE
49	RPG 3	REPORTING SERVICE PERFORMANCE	NOT APPLICABLE

		INFORMATION	
50	IPSAS 27	AGRICULTURE	NOT APPLICABLE

- Statement of financial performance by Classification of Functions of government (COFOG)

1.3.2 IPSAS Compliance Status

31st December, 2023 Financial Statements complied with 9 out of the 36 applicable International Public Sector Accounting Standards (IPSAS) and 0 out of 3 Recommended Practice Guidelines (RPGs) as presented in the table below.

1.3.3 Going concern (IPSAS 1)

The going-concern assertion is based on the fact that, Ejura Sekyedumase Municipal Assembly as the reporting entity, is established under Legislative Instruments of the Republic of Ghana, and her net assets.

Position, stable historical trend of revenue collection gives no indication that the Assembly will cease its operations.

1.3.4 Authorization for issue

These financial statements are certified by the Municipal Coordinating Director of Ejura Sekyedumase Municipal Assembly, in compliance with the Public Financial Management Act, 2016 (Act 921) and the Public Financial Management Regulations, 2019 (L.I. 2378).

1.3.4.1 For entity

Section 79 (1) of the Public Financial Management Act, 2016 states that, a Principal Spending Officer shall, through the Principal Account Holder:

- (a) Prepare and submit quarterly financial statements to the Controller and Accountant-General by the 15th day of the month following each quarter of each financial year; and

(b) Submit any other relevant report within the time that the Controller and Accountant-General may determine.

Section 79 (2) of the Public Financial Management Act, 2016 states that the Controller and Accountant-General shall prepare and submit a quarterly financial statement to the Minister by the end of the month following the end of each quarter.

1.3.4.2 For entity (including State-Owned Enterprises)

Section 80 (1) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a covered entity shall, within two months after the end of each financial year, prepare and submit to the Auditor-General and Controller and Accountant-General, the accounts and information set out in the Schedule.

Section 80 (2) of the Public Financial Management Act, 2016 states that a Principal Spending Officer of a public corporation shall, within two months after the end of each financial year:

(a) Prepare, in the format determined by the Controller and Accountant-General, a summary statement of financial performance of that public corporation;

(b) Submit the summary statement to the Controller and Accountant-General and the Auditor-General; and

(c) Submit a copy of the summary statement to the Minister.

1.3.5 Measurement Basis (IPSAS 1)

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

1.3.6 Functional and Presentation Currency (IPSAS 4)

The functional and presentation currency of the Republic of Ghana is the

Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

1.4.0 Revenue - IPSAS 9 & 23

1.4.1 Revenue from Non-Exchange Transactions (IPSAS 23)

Revenues from Non-Exchange Transactions, such as direct and indirect taxes are recognised when earned. Non-Exchange Transaction is a transaction in which the reporting entity receives something of value without directly giving value in exchange.

14.1.1 Grant revenues are inflows of economic benefits received in either cash or kind from entities or individuals other than those within the reporting entity for which no service or good is given in exchange by the reporting entity.

Condition and Restriction for the use of Grant and other Inflows:

a. Condition for Use - Ejura Sekyedumase Municipal Assembly initially recognises grant and other inflows as liability (unearned revenue) with the associated asset (cash), when there are conditions precedent to the use of the specific inflows, in which case the inflows are refundable to the grantor, if Ejura Sekyedumase Municipal Assembly is unable to fulfil the conditions.

Upon fulfilment of the conditions, the qualifying amount is subsequently recognised as revenue in the Statement of Financial Performance, where the initially recognised liability is reduced up to the tune of the qualifying amount.

b. Restrictions for Use - when restrictions apply to Ejura Sekyedumase Municipal Assembly in the use of grant or other inflows (e.g. MPs Common fund, garnisheed account balance, etc.), the amount is recognised as revenue with the associated asset (cash), including appropriate disclosures.

14.12 Ejura Sekyedumase Municipal Assembly recognises revenues (such as Government subventions) when there is probable commitment towards release of funding from the government/grantor.

1.4.2 Revenue from Exchange Transactions (IPSAS 9).

14.2.1 Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange.

1.5.0 Expenditure

1.5.1 **Expenditure Recognition**

The reported expenditure in the Statement of Financial Performance is recognised when incurred. Expenditure is a decrease in economic benefit or service potential during the reporting period in the form of outflows or consumption of assets; or incurrence of liabilities that result in decreases in net assets, and are recognised on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

1.5.2 Compensation of Employees

This refers to wages, salaries, allowances, pensions and other benefits (cash or kind) accruing to the employees of government working in the covered entity within and outside the country or on pension.

1.5.3 Use of Goods and Services

These comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

1.5.4 Interest Expenses

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

1.5.5 Social Benefits

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities or class of people in the society.

1.5.6 Specialised Expenditure

Specialised expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

1.6.0 . Property, Plant and Equipment (IPSAS 17)

1.6.1 Classification of PPE

Property, Plant and Equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies. The classifications include Land, Buildings and Structures, Office Equipment, Furniture and Fittings, ICT Equipment, Other Machinery and Equipment, Oil Rigs, Military Assets and Weapons, Library Books, Heritage and Cultural Assets. Recognition of property, plant and equipment is as follows;

All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises:

- i. its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates
- ii. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- iii. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a

consequence of having used the item during a particular period for purposes other than to produce inventories during that period

- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) The cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.
- (d) Assets acquired by Exchange of other assets are measured at fair value unless;
 - i. The exchange transaction lacks commercial substance
 - ii. The fair value of neither the asset received, or the asset given up is reliably measured.

If the acquired item is not measured at fair value, its cost is measured at the carrying amount of the asset given up.

1.6.2 Depreciation of PPE

Ejura Sekyedumase Municipal Assembly depreciates its Property, Plant and Equipment over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation.

Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach.

Full year depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal.

Asset class	Estimated useful life
Land	No depreciation

Buildings	50 years
Other Structures - Lorry Park/Drainage/Roads	20 years
Vehicles	5 years
Office	
Equipment/Communications and IT	7 years
Furniture and fixtures	10 years
Computer Software/ Accessories	5 years
Other Machinery & Equipment- Plants/Earthmoving machinery and equipment	10 years

1.6.3 Disposal of PPE

Disposal gain or loss arising from the derecognition of an item of Property, Plant and Equipment is included in the Statement of Financial Performance when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item

1.7.0 Inventories - IPSAS 12

1.7.0.0 Definition

Assets are considered as inventories when they are;

In the form of materials or supplies to be consumed in the production process.

1.7.2 In the form of materials or supplies to be consumed or distributed in the rendering of service.

1.7.3 Held for sale or distribution in the ordinary course of operations.

In the process of production for sale or distribution.

1.7.4 Government of Ghana inventory includes; value books, military inventories, consumables, maintenance materials, spare parts for PPEs, stock of unissued currencies, postal service supplies, educational or training course materials, land or property held for sale, etc.

Inventory balances are recognised as current assets in the Statement of Financial Position.

1.8.2. Inventory Valuation

1.8.2.1 The inventory valuation method of Government of Ghana is the *Weighted Average Cost* (WAC) method. The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventories acquired through non-exchange transactions (i.e., donated goods) are measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations.

1.8.2.2 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.2.3 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity.

1.8.2.4 Inventories are subject to physical verification based on value and risk as assessed by Principal Spending Officers. Valuations of inventories, are the net of write-downs, from cost to current replacement cost or net realizable value, which are recognised in the Statement of Financial Performance.

1.8.2.5 Government of Ghana uses periodic inventory count approach where covered entities undertake inventory count on quarterly and annual basis.

1.9.0 Transfer of Financial Assets

Financial assets are transferred only when;

- a) the contractual rights to the cash flows from the financial assets expire or are waived, or
- b) it transfers the financial assets under the following conditions;

- Transfers the contractual rights to receive the cash flows of the financial assets

Asset Measurement

1.9.1 All financial assets are initially measured at fair value except for short-term receivables. The Ejura Sekyedumase Municipal Assembly initially recognises financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognised initially on the trade date, which is the date Ejura Sekyedumase Municipal Assembly becomes party to the contractual provisions of the instrument.

1.9.1.1 Financial assets with maturities periods more than 12 months at the reporting date are categorized as non-current assets in the Statement of Financial Position. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana mid-rates of exchange prevailing at the reporting date, with net gains or losses recognised in surplus or deficit in the Statement of Financial Performance.

1.9.1.2 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognised on a time proportion basis using the effective interest rate method on the respective financial asset.

1.9.1.3 Financial assets are assessed at each reporting date to determine whether

there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognised in the Statement of Financial Performance as exceptional items in the year in which they arise.

Presentation of Budget Information in Financial Statements – IPSAS 24

1.9.2 Comparison of budget and actual amounts on a comparable basis presents the difference on the financial performance between amounts which are both prepared on cash basis, presented in the statement of comparison of budget and actual amounts.

1.9.2.1 This is to ensure that public sector entities discharge their accountability obligations and enhance the transparency of their financial statements by demonstrating (a) compliance with the approved budgets for which they are held publicly accountable and (b) where the budget(s) and the financial statements are prepared on the same basis, their financial performance in achieving the budgeted results.

1.10.0 Presentation of a Comparison of Budget and Actual Amounts

1.10.1.1 The standard requires that, an entity shall present a comparison of the budget amounts for which it is held publicly accountable and actual amounts, either:

1.10.1.2 As a separate additional financial statement, or

1.10.1.2.1 As additional budget columns in the primary financial statements (statement of financial performance).

1.10.1.3 Since the budget of Ejura Sekyedumase Municipal Assembly is prepared on Cash Basis, whilst the financial statements are prepared on accrual accounting basis, the Assembly has elected to present its comparison of budget amount as a separate additional financial statement showing the following:

- 1.10.1.3.1 Original Budget Amount
- 1.10.1.3.2 Supplementary Budget Amount
- 1.10.1.3.3 Budget Reallocation Amount
- 1.10.1.3.4 Final Budget amount
- 1.10.1.3.5 Actual Amount
- 1.10.1.3.6 Variance Amount (With explanatory notes to material differences)

1B12: Investment Property

Investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation, or both, rather than for:

- (a) Use in the production or supply of goods or services, or for administrative purposes; or
- (b) Sale in the ordinary course of operations.

Therefore, investment property generates cash flows largely independently of the other assets held by an entity. This distinguishes investment property from other land or buildings controlled by Central Government entities, including owner- occupied property. The production or supply of goods or services (or the use of property for administrative purposes) can also generate cash flows.

Investment property should be recognized as an asset when and only when:

- (a) it is probable that the future economic benefits will flow to ESMA; and
- (b) the cost or fair value of the investment property can be measured reliably.

Investment property should be measured initially at cost (which includes transaction costs). Where an investment property is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition.

1B13: Intangible assets

Intangible assets principally consist of purchased computer software, which is capitalized if the total cost of acquisition is GH₵5,000 or more, and internally developed software, which is capitalized if the total development cost is GH₵100,000 or more. Intangible assets have been recognized prospectively as of 1 January 2012 in accordance with the transition provisions in IPSAS. Costs incurred prior to this date were previously expensed.

Intangible assets are carried at cost less accumulated amortization and impairment. Donated intangible assets, if any, are recognized at cost, using the fair value at acquisition date.

Amortization is calculated on a straight-line basis over the estimated useful lives of the intangible assets, as shown in the table below.

Asset class	Estimated useful life
Purchased software	7 years
Internally developed software	7 years
Software under development	Not amortized

Amortization is calculated from the date of acquisition for purchased software and from the date of roll-out for internally developed software. Gains or losses on disposal, determined by comparing the proceeds, if any, with the carrying amounts, are recognized in the Statement of financial performance.

1B14: Payables to suppliers

As a rule, ESMA pays for goods and services after the goods are received and services provided. They are recorded simultaneously as an expense and an obligation payable to the supplier. This payable category includes accrued expense provisions raised for material consumption-based services (e.g communications and utilities costs) for which the billing is received beyond 31 December and the costs can be reliably estimated based on recent supplier billings.

1B15: Work-in-Progress

Work-in progress (WIP) and preliminary expenditure is the accumulated historical cost of various capital related projects. The interim completion certificates prepared to confirm progress of work at predetermined and paid shall be recognise as the WIP cost and upon completion of the asset it is transferred to property, plant and equipment.

NOTES TO THE ACCOUNTS

		SCHEDULE	2023 GH¢	2022 GH¢
2	GoG Subvention	1		
	Compensation of Employees		5,536,298.91	3,786,401.23
	Central Government/ Decentralised transfer		1,944,735.18	2,557,102.79
	Goods and Services / Asset		0.00	0.00
	TOTAL REVENUE		7,481,034.09	6,343,504.02
	LESS:			
	Untransferred warrants		342,737.96	-
	Centralised Paid Salaries		-	-
	TOTAL RECEIPT (BTA)		7,138,296.13	6,343,504.02
3	IGF Receipt	2		
	Lands and Royalties		131,071.82	103,725.00
	Rates		18,122.00	149,293.00
	Rents of Land, Buildings and Houses		303,908.61	27,134.00
	Licenses		356,090.12	351,774.40
	Fee		1,183,529.42	750,242.00
	Fines, penalties, and forfeits		37,976.00	25,005.00
	Miscellaneous revenue		-	100,976.50
	TOTAL		2,030,697.97	1,508,149.90
	LESS:			
	Unreceived IGF		23,333.00	14,149.00
	TOTAL REVENUE		2,007,364.97	1,494,000.90
4	Grants			
	Non Central Government		214,718.27	266,956.07
	TOTAL		214,718.27	266,956.07
5	Other Receipts			

	Trade Receivables		62,647.58	
	GoG Subventions Receivables		-	-
	Other Receivables		-	-
	Refund of Mobilization		-	-
	TOTAL		62,647.58	-
6	Loans Received		-	-
	Issue of Loans		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
7	Recovery of Financial Asset			
	Loan Recovery		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
8	COMPENSATION OF EMPLOYEES	6		
	Established Position		5,536,298.91	3,786,401.24
	Non Established Post		171,718.53	313,697.77
	Allowances		401,969.00	70,651.99
	13% SSF Employer Contribution		-	-
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	TOTAL		6,109,986.44	4,170,751.00
	<i>LESS:</i>			
	Unpaid Compensation		-	-

	Centralised Paid Salaries			
	TOTAL PAYMENT		6,109,986.44	4,170,751.00
9	GOODS AND SERVICES	6		
	Materials and Office Consumables		510,540.25	223,056.81
	Utilities		55,717.00	59,995.00
	General Cleaning		4,398.00	2,420.00
	Rentals		16,440.00	33,840.00
	Travel and Transport		771,764.32	704,287.78
	Repairs and Maintenance		290,688.69	27,550.00
	Training, Seminar and Conference		530,315.26	417,174.07
	Consultancy Expenses		-	-
	Special Services		153,441.30	145,235.58
	Other Charges and Fees		32,606.38	5,692.68
	Emergency Services		-	410,981.59
	General Expenses		66,113.79	-
	Insurance		-	2,871.00
	TOTAL		2,432,032.99	2,033,104.51
	ADD:			
	Inventory	10	125,626.00	-
	TOTAL PAYMENT		2,557,658.99	2,033,104.51
10	INTEREST			
	External Interest Cost		-	-
	Domestic Interest Cost		-	-
	TOTAL		-	-
	LESS:			
	Unpaid Interest		-	-

	TOTAL PAYMENT			
11	GOVERNMENT SUBSIDIES			
	Oil Subsidy		-	-
	Utility Subsidy		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	TOTAL		-	-
	<i>LESS:</i>			
	Unpaid Subsidy		-	-
	TOTAL PAYMENT		-	-
12	SOCIAL BENEFITS	6		
	Social security benefits in cash		18,953.75	40,514.79
	Employer social benefits in cash		-	-
	TOTAL		18,953.75	40,514.79
	<i>LESS:</i>			
	Unpaid Social Benefit		-	-
	TOTAL PAYMENT		18,953.75	40,514.79
13	OTHER EXPENSES	6		
	Insurance and compensation		-	-
	Professional fees		-	-
	Customs Duties		-	-
	Court Expenses		-	-
	Awards & Rewards		-	-
	Donations		-	146,028.00
	Contributions		224,760.03	529,414.67
	Tuition Fees		152,917.31	-
	Special Operations		25,600.00	-

	Refuse Lifting Expenses		28,894.68	-
	Civic Numbering/Street Naming		349,103.11	-
	Scholarship & Bursaries		-	32,000.00
	Grants to Employees & Households		-	168,177.75
	Duty Refund		30,000.00	
	Rent		-	-
	TOTAL		811,275.13	875,620.42
	<i>LESS:</i>			
	Unpaid Other Expenses		-	-
	TOTAL PAYMENT		811,275.13	875,620.42
14	NON-FINANCIAL ASSETS			
	Fixed asset		-	-
	Work In Progress	6	670,885.62	421,049.53
	Intangible Assets		-	-
	Inventory		-	-
	Land		-	-
	TOTAL		670,885.62	421,049.53
	<i>LESS:</i>			
	Unpaid Non-Financial Asset		-	-
	TOTAL PAYMENT		670,885.62	421,049.53
15	Loans Repayment			
	Creditor 1		-	-
	Creditor 2		-	-
	Creditor 3		-	-

	TOTAL		-	-
16	Acquisition Financial Asset			
	Issue of Loans		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL			-
17	Other Payment	11		
	Supplier Liability		27,810.00	-
	Deposits		-	-
	Prepayment		-	-
	Other Trust(MP)		-	-
	Payment of Mobilization		-	-
	TOTAL		27,810.00	-
18	Cash and Cash Equivalents			
	DDF/DPAT ACCOUNT			161,332.98
	GCB EJURA A/C 1		-	4,954.52
	GCB EJURA A/C 2		-	7,070.06
	GCD EJURA COMMON FUND		28,894.90	-
	HIPC ACCOUNT		-	248.17
	GCB EJURA MP'S COMMON FUND		-	109,223.95
	EJURA TIPPER TRUCK A/C		-	283.26
	HIV/ AIDS		1,043.98	3,854.50
	PEOPLE WITH DISABILITY		89,315.21	69,144.61
	SEKYEDUMASI MARKET		-	-

	BOG- SUB - CF A/C		294,637.37	454,044.38
	DEVELOPMENT FUND		-	3,050.97
	TOTAL		413,891.46	813,207.40
	Ejura Tipper Track A/c		(346.20)	-
	Ejura GCB a/c 1		(29,456.20)	-
	Ejura GCB a/c 2		(572.51)	-
	Sekyedumase Market A/c		(7,191.58)	(5,489.95)
	Ejura GCB common Fund		(1,455.20)	(2,042.66)
			(39,021.69)	(7,532.61)
	TOTAL CASH AND CASH EQUIVALENT		374,869.77	805,674.79
19	Receivables			
	Frimps Oil Sekyedumase		1,572.00	1,572.00
	Akate Farms		3,900.00	3,900.00
	R & P		1,572.00	1,572.00
	Pacific Oil		1,572.00	1,572.00
	Desert Oil-1		1,200.00	1,572.00
	Nana Agyei FM		1,200.00	1,200.00
	Lambark Gas		531.00	531.00
	Desert Oil- Collin May		1,572.00	1,572.00
	Scab Pharmacy		990.00	990.00
	Rent-Residential		23,333.00	-

	Other Receivables- Assembly stores		43,724.42	106,000.00
	TOTAL		81,166.42	120,481.00
20	Inventory	10		
			132,066.00	6,440.00
21	Investments			
	Bonds		-	-
	Stocks		-	-
	Other Investment		-	-
	TOTAL		-	-
22	Property,Plant and Equipment	8		
	Dwellings		3,768,707.43	3,655,062.43
	Non Residential Buildings		4,895,015.47	4,714,384.47
	Other structures		290,655.00	0.00
	Transport Equipment		652,609.92	652,609.92
	Other machinery and equipment	.	2,160,000.00	2,160,000.00
	Infrastructure Assets		20,599.50	0.00
	Work in Progress Completed			605,530.50
	TOTAL		11,787,587.32	11,787,587.32
	LESS:			
	Current yr Depreciation		817,743.48	795,265.26
	Accumulated Depreciation		4,542,258.14	3,746,992.88
	NET BOOK VALUE		6,427,585.70	7,245,329.18
23	Work - In - Progress	9		
	Dwellings		42,975.01	-
	Non Residential Buildings		607,941.26	429,175.91
	Other structures		349,605.72	154,704.00

	Transport Equipment		254,243.54	-
	Other machinery and equipm			-
	Infrastructure Assets		52,463.06	52,463.06
	TOTAL		1,307,228.59	636,342.97
24	Land		514,363.67	514,363.67
25	Intangible Assets			
	Software		-	-
	TOTAL		-	-
	LESS:			
	Current yr Depreciation		-	-
	Accumulated Depreciation		-	-
	NET BOOK VALUE		-	-
26	Accounts Payable	11		
	Capex		8,058.03	8,058.03
	Goods and services		91,052.97	118,862.97
	TOTAL		99,111.00	126,921.00
27	Trust Monies			
	Deposits		-	-
	Retention		-	-
	Other Trust		-	-
	TOTAL		-	-
28	Short Term Borrowing(Negative Bals 2023)			
	Ejura Tipper Track A/c		346.20	-
	Ejura GCB a/c 1		29,456.20	-
	Ejura GCB a/c 2		572.51	-
	Sekyedumase Market A/c		7,191.58	5,489.95
	Ejura GCB common Fund		1,455.20	2,042.66

			39,021.69	7,532.61
29	Long Term Borrowing		-	-
30	Prior Period Adjustments			
	PPE balance b/f	Sch -8		11,182,056.82
	Accumulated Depreciation	22		-3,746,992.88
	Land b/f	24		5,124,363.67
	Work in Progress B/f	Sch- 9		820,823.94
	Total Accumulated Surpluses / (Deficits)			8,770,251.55
31	Reserved for the year			
	Surpluses/ Deficits for the period		(463,541.46)	189,205.01
	Prior Period Adjustments		-	8,770,456.56
	Total Reserved		(463,541.46)	8,959,456.56

SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER, 2023

SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER, 2023									
1	APPROPRIATION			YTD	COLLECTION	COLLECTION	YTD ACTUAL	BUDGET	APPROPRIATION
NATURAL	ITEM	BUDGET	BUDGET	MONTHLY	YTD	PREVIOUS	PERIOD	COLLECTION N	VARIANCES
CODE	DESCRIPTION	GH¢ (a)	GH¢ (b) = a/12	GH¢	GH¢ (c)	GH¢ (c)	GH¢ (D)	GH¢ E= (b- c)	BALANCE GH¢ F= (a- d)
13310 01	Central Government - GOG Paid Salaries	3,227,895.00	268,991.25	5,635,602.76	3,786,401.23	5,573,473.39	5,536,298.91	62,129.37	(2,308,403.91)
13310 02	DACF - Assembly	2,662,000.00	221,833.33	1,792,000.00	1,487,311.44	654,925.83	1,169,439.16	1,137,074.17	1,492,560.84
13310 03	DACF - MP	434,594.65	36,216.22	434,594.65	461,769.15	419,657.72	379,657.72	14,936.93	54,936.93
13310 04	Ceded Revenue	378,550.02	31,545.84	986,225.37	1,494,000.90	431,618.27	235,528.72	554,607.10	143,021.30
13310 05	HIPC	-	-	-	-	-	-	-	-
13310 06	Sanitation Fund	-	-	-	-	-	-	-	-
13310 07	National Youth Employment	-	-	-	-	-	-	-	-
13310 08	Other Donors Support Transfers	1,250,000.00	104,166.67	1,050,000.00	563,360.62	15,000.00	214,718.27	1,035,000.00	1,035,281.73
13310 09	Goods and Services- Decentralised Department	89,000.00	7,416.67	104,000.00	44,658.58	54,179.75	8,069.48	49,820.25	80,930.52
13310 10	DDF-Capacity Building Grant	50,000.00	4,166.67	50,000.00	-	-	-	50,000.00	50,000.00

13310	District Development Facility	15,000.00	1,250.00	30,000.00	266,956.07	-	150,740.10	30,000.00	(135,740.10)
13310	UDG Transfer Capital Development Project	25,180.00	2,098.33	-	-	-	-	-	25,180.00
13110	Non-Central Government	1,090,000.00	90,833.33	-	-	-	-	-	1,090,000.00
	TOTAL	9,222,219.67	768,518.31	8	10,082,422.7	8,104,457.99	7,148,854.96	6	7,694,452.3
									2,933,567.82
									1,527,767.31

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY						
SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD						
ENDED 31ST DECEMBER, 2023						
INSTITUTIONS	ANNUAL BUDGET	YTD ACTUAL	YTD COLLECTI ON	BUDGET	ANNUAL BUDGET	
BUDGET	QUARTER	QUARTER	COLLECTI ON	VARIANCES	BALANCE	
GH¢ (a)	GH¢ (b) = a/4	GH¢ (c)	GH¢ (D)	GH¢ E= (b- c)	GH¢	F= (a- d)
Lands and Royalties						
Mineral Royalties	-	-	-	-	-	-
Concessions	-	-	-	-	-	-
Stool Land Revenue	43,483.80	10,870.95	-	-	10,870.95	43,483.80
Sale of Building Permit Jacket	13,045.14	3,261.29	2,520.88	10,083.50	740.41	2,961.64
Registration of Plot	-	-	-	-	-	-
Rate arrears	3,038.40	759.60	30,247.08	120,988.32	(29,487.48)	(117,949.92)
Building Plans / Permit	-	-	-	-	-	-
TOTAL	59,567.34	14,891.84	32,767.96	131,071.82	(17,876.12)	(71,504.48)
Rates						

Property Rate	135,886.87	33,971.72	4,280.50	17,122.00	29,691.22	118,764.87
Basic Rate	1,538.34	384.59	-	1,000.00	384.59	538.34
Special Rates	-	-	-	-	-	-
TOTAL	137,425.21	34,356.30	4,280.50	18,122.00	30,075.80	119,303.21
Rents of Land, Buildings and Houses						
Dividend	-	-	-	-	-	-
Interest on Loans	-	-	-	-	-	-
Other Investment Income	10,686.35	2,671.59	23,530.22	94,120.89	(20,858.64)	(83,434.54)
Rent of Assembly Store	10,255.61	2,563.90	52,446.93	209,787.72	(49,883.03)	(199,532.11)
Junior Staff Quarters	-	-	-	-	-	-
Workers Villa	-	-	-	-	-	-
Guest Houses	-	-	-	-	-	-
TOTAL	20,941.96	5,235.49	75,977.15	303,908.61	(70,741.66)	(282,966.65)
Licenses						
Pito / Palm Wine Sellers Tapers	5,435.47	1,358.87	12,335.18	49,340.72	(10,976.31)	(43,905.25)
Second Hand Clothing	2,174.19	543.55	-	-	543.55	2,174.19

Advertising Companies	2,174.19	543.55	-	-	543.55	2,174.19
Chop Bar Restaurants	4,348.38	1,087.10	5,945.00	23,780.00	(4,857.91)	(19,431.62)
Corn / Rice / Flour Miller	5,127.80	1,281.95	990.00	3,960.00	291.95	1,167.80
Liquor License	10,255.61	2,563.90	1,116.00	4,464.00	1,447.90	5,791.61
Bakers License	5,435.47	1,358.87	203.50	814.00	1,155.37	4,621.47
Artisan/ Self Employed	27,720.92	6,930.23	15,057.50	60,230.00	(8,127.27)	(32,509.08)
Millers	5,127.80	1,281.95	1,883.75	7,535.00	(601.80)	(2,407.20)
Private Schools	6,522.57	1,630.64	5,021.25	20,085.00	(3,390.61)	(13,562.43)
Charcoal / Firewood Dealers	10,870.95	2,717.74	6,689.00	26,756.00	(3,971.26)	(15,885.05)
Fuel Dealers	16,306.42	4,076.61	5,851.50	23,406.00	(1,774.90)	(7,099.58)
Lotto Operators	10,255.61	2,563.90	-	-	2,563.90	10,255.61
Hotel / Night Clubs	4,891.93	1,222.98	687.50	2,750.00	535.48	2,141.93
Sawmills	3,804.84	951.21	-	-	951.21	3,804.84
Taxicabs / Commercial Vehicles	3,261.32	815.33	-	-	815.33	3,261.32
Private recreational parks	10,255.61	2,563.90	322.50	1,290.00	2,241.40	8,965.61
Contractor/Supplier	51,278.06	12,819.52		625.00	12,819.52	50,653.06

Sale of Building permit Jacket	13,044.86	3,261.22	18,900.00	3,261.22	(5,855.14)
Factories / Operational fees	43,483.80	10,870.95	3,250.35	13,001.40	7,620.60
Transfer fees	19,239.53	4,809.88	250.00	1,000.00	4,559.88
Mobile Sale Van	1,087.09	271.77	-	-	271.77
Entertainment Centre	10,870.95	2,717.74	2,839.00	11,356.00	(121.26)
Building plans	20,726.59	5,181.65	16,156.50	64,626.00	(10,974.85)
Comm.Mast Permit	20,511.23	5,127.81	-	-	5,127.81
Dress makers	15,383.42	3,845.86	454.25	1,817.00	3,391.61
Financial Institutions	20,511.23	5,127.81	3,257.50	13,030.00	1,870.31
Mattress Makers/ Repairers	4,102.25	1,025.56	-	-	1,025.56
Laundries / Car Wash	8,696.76	2,174.19	-	-	2,174.19
Kola nuts dealers	1,025.56	256.39	-	-	256.39
Printing Press/ Photocopy	3,261.32	815.33	50.00	200.00	765.33
Beer Bars	10,870.95	2,717.74	1,781.00	7,124.00	936.74
Registration of Contracts/ Building	5,435.47	1,358.87	-	-	1,358.87
TOTAL	383,498.15	95,874.54	84,141.28	356,090.12	11,733.26
					27,408.03

Fee					
Markets Tolls	195,677.11	48,919.28	70,799.45	283,197.78	(21,880.17) (87,520.67)
Livestock / Kraals	13,045.14	3,261.29	15,203.50	60,814.00	(11,942.22) (47,768.86)
Registration of Contractors	5,435.47	1,358.87	-	-	1,358.87 5,435.47
Burial Fee	2,174.19	543.55	1,800.50	7,202.00	(1,256.95) (5,027.81)
Export of Commodities	374,637.53	93,659.38	185,767.75	743,071.00	(92,108.37) (368,433.47)
Marriage/ Divorce Registration	3,261.32	815.33	5,680.25	22,721.00	(4,864.92) (19,459.68)
Approval of Site Plan	5,127.81	1,281.95	-	-	1,281.95 5,127.81
Business Registration	10,196.87	2,549.22	1,598.75	6,395.00	950.47 3,801.87
Renewal of licence	12,429.80	3,107.45	-	-	3,107.45 12,429.80
sales of livestock	3,261.32	815.33	-	-	815.33 3,261.32
site plan drawings	2,174.19	543.55	-	-	543.55 2,174.19
Car Stickers	7,089.60	1,772.40	11,373.00	45,492.00	(9,600.60) (38,402.40)
Casino and Slot Machines- Gaming	3,076.68	769.17	250.00	1,000.00	519.17 2,076.68
Hawkers Fee	5,435.47	1,358.87	2,546.16	10,184.64	(1,187.29) (4,749.17)
Tender Document	2,051.12	512.78	350.50	1,402.00	162.28 649.12

Tractor services	5,127.80	1,281.95	512.50	2,050.00	769.45	3,077.80
TOTAL	650,201.42	162,550.36	295,882.36	1,183,529.42	(133,332.00)	(533,328.00)
Fines, penalties, and forfeits						
Court Fines	2,051.12	512.78	-	-	512.78	1,538.34
Miscellaneous Fines, Penalties	5,127.80	1,281.95	-	-	1,281.95	3,845.85
Slaughter Fines	4,783.22	1,195.81	81.50	326.00	1,114.31	3,668.92
Lorry Park Fines	41,022.50	10,255.63	9,412.50	37,650.00	843.13	40,179.38
TOTAL	52,984.64	13,246.16	9,494.00	37,976.00	3,752.16	49,232.48
Miscellaneous and unidentified revenue						
Recoveries of Overpayments in Previous years	564.06	141.02	-	-	141.02	564.06
Other Sundry Recoveries	4,115.01	1,028.75	-	-	1,028.75	4,115.01
TOTAL	4,679.07	1,169.77	-	-	1,169.77	4,679.07

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER, 2023						
INSTITUTIONS	ANNUAL BUDGET	BUDGET QUARTER	COLLECTED ON QUARTER	YTD ACTUAL COLLECTED ON	BUDGET	ANNUAL BUDGET
GH¢ (a)	GH¢ (b) = a/4	GH¢ (c)	GH¢ (d)	GH¢ (e) = (b- c)	GH¢	F= (a- d)
Lands and Royalties						
Mineral Royalties	-	-	-	-	-	-
Concessions	-	-	-	-	-	-
Stool Land Revenue	43,483.80	10,870.95	-	-	10,870.95	43,483.80
Sale of Building Permit Jacket	13,045.14	3,261.29	2,520.88	10,083.50	740.41	2,961.64
Registration of Plot	-	-	-	-	-	-
Rate arrears	3,038.40	759.60	30,247.08	120,988.32	(29,487.48)	(117,949.92)
Building Plans / Permit	-	-	-	-	-	-
TOTAL	59,567.34	14,891.84	32,767.96	131,071.82	(17,876.12)	(71,504.48)

Rates						
Property Rate	135,886.87	33,971.72	4,280.50	17,122.00	29,691.22	118,764.87
Basic Rate	1,538.34	384.59	-	1,000.00	384.59	538.34
Special Rates	-	-	-	-	-	-
TOTAL	137,425.21	34,356.30	4,280.50	18,122.00	30,075.80	119,303.21
Rents of Land, Buildings and Houses						
Dividend	-	-	-	-	-	-
Interest on Loans	-	-	-	-	-	-
Other Investment Income	10,686.35	2,671.59	23,530.22	94,120.89	(20,858.64)	(83,434.54)
Rent of Assembly Store	10,255.61	2,563.90	52,446.93	209,787.72	(49,883.03)	(199,532.11)
Junior Staff Quarters	-	-	-	-	-	-
Workers Villa	-	-	-	-	-	-
Guest Houses	-	-	-	-	-	-
TOTAL	20,941.96	5,235.49	75,977.15	303,908.61	(70,741.66)	(282,966.65)
Licenses						
Pito / Palm Wine Sellers Tapers	5,435.47	1,358.87	12,335.18	49,340.72	(10,976.31)	(43,905.25)

Second Hand Clothing	2,174.19	543.55	-	-	543.55	2,174.19
Advertising Companies	2,174.19	543.55	-	-	543.55	2,174.19
Chop Bar Restaurants	4,348.38	1,087.10	5,945.00	23,780.00	(4,857.91)	(19,431.62)
Corn / Rice / Flour Miller	5,127.80	1,281.95	990.00	3,960.00	291.95	1,167.80
Liquor License	10,255.61	2,563.90	1,116.00	4,464.00	1,447.90	5,791.61
Bakers License	5,435.47	1,358.87	203.50	814.00	1,155.37	4,621.47
Artisan/ Self Employed	27,720.92	6,930.23	15,057.50	60,230.00	(8,127.27)	(32,509.08)
Millers	5,127.80	1,281.95	1,883.75	7,535.00	(601.80)	(2,407.20)
Private Schools	6,522.57	1,630.64	5,021.25	20,085.00	(3,390.61)	(13,562.43)
Charcoal / Firewood Dealers	10,870.95	2,717.74	6,689.00	26,756.00	(3,971.26)	(15,885.05)
Fuel Dealers	16,306.42	4,076.61	5,851.50	23,406.00	(1,774.90)	(7,099.58)
Lotto Operators	10,255.61	2,563.90	-	-	2,563.90	10,255.61
Hotel / Night Clubs	4,891.93	1,222.98	687.50	2,750.00	535.48	2,141.93
Sawmills	3,804.84	951.21	-	-	951.21	3,804.84
Taxicabs/ Commercial Vehicles	3,261.32	815.33	-	-	815.33	3,261.32
Private recreational parks	10,255.61	2,563.90	322.50	1,290.00	2,241.40	8,965.61

Contractor/Supplier	51,278.06	12,819.52	625.00	12,819.52	50,653.06
Sale of Building permit					
Jacket	13,044.86	3,261.22		18,900.00	3,261.22
Factories / Operational fees	43,483.80	10,870.95	3,250.35	13,001.40	(5,855.14)
Transfer fees	19,239.53	4,809.88	250.00	1,000.00	7,620.60
Mobile Sale Van	1,087.09	271.77	-	-	30,482.40
Entertainment Centre	10,870.95	2,717.74	2,839.00	11,356.00	4,559.88
Building plans	20,726.59	5,181.65	16,156.50	64,626.00	18,239.53
Comm.Mast Permit	20,511.23	5,127.81	-	-	1,087.09
Dress makers	15,383.42	3,845.86	454.25	1,817.00	(485.05)
Financial Institutions	20,511.23	5,127.81	3,257.50	13,030.00	(43,899.41)
Mattress Makers/ Repairers	4,102.25	1,025.56	-	-	20,511.23
Laundries / Car Wash	8,696.76	2,174.19	-	5,127.81	13,566.42
Kola nuts dealers	1,025.56	256.39	-	1,025.56	7,481.23
Printing Press/ Photocopy	3,261.32	815.33	50.00	200.00	4,102.25
Beer Bars	10,870.95	2,717.74	1,781.00	7,124.00	8,696.76
Registration of Contracts/ Building	5,435.47	1,358.87	-	1,358.87	1,025.56
					3,061.32
					3,746.95
					5,435.47

	TOTAL	383,498.15	95,874.54	84,141.28	356,090.12	11,733.26	27,408.03
	Fee						
Markets Tolls	195,677.11	48,919.28	70,799.45	283,197.78	(21,880.17)	(87,520.67)	
Livestock / Kraals	13,045.14	3,261.29	15,203.50	60,814.00	(11,942.22)	(47,768.86)	
Registration of Contractors	5,435.47	1,358.87	-	-	1,358.87	5,435.47	
Burial Fee	2,174.19	543.55	1,800.50	7,202.00	(1,256.95)	(5,027.81)	
Export of Commodities	374,637.53	93,659.38	185,767.75	743,071.00	(92,108.37)	(368,433.47)	
Marriage/ Divorce Registration	3,261.32	815.33	5,680.25	22,721.00	(4,864.92)	(19,459.68)	
Approval of Site Plan	5,127.81	1,281.95	-	-	1,281.95	5,127.81	
Business Registration	10,196.87	2,549.22	1,598.75	6,395.00	950.47	3,801.87	
Renewal of licence	12,429.80	3,107.45	-		3,107.45	12,429.80	
sales of livestock	3,261.32	815.33	-		815.33	3,261.32	
site plan drawings	2,174.19	543.55	-		543.55	2,174.19	
Car Stickers	7,089.60	1,772.40	11,373.00	45,492.00	(9,600.60)	(38,402.40)	
Machines- Gaming	3,076.68	769.17	250.00	1,000.00	519.17	2,076.68	

Hawkers Fee	5,435.47	1,358.87	2,546.16	10,184.64	(1,187.29)	(4,749.17)
Tender Document	2,051.12	512.78	350.50	1,402.00	162.28	649.12
Tractor services	5,127.80	1,281.95	512.50	2,050.00	769.45	3,077.80
TOTAL	650,201.42	162,550.36	295,882.36	1,183,529.42	(133,332.00)	(533,328.00)
Fines, penalties, and forfeits						
Court Fines	2,051.12	512.78	-	-	512.78	1,538.34
Miscellaneous Fines, Penalties	5,127.80	1,281.95	-	-	1,281.95	3,845.85
Slaughter Fines	4,783.22	1,195.81	81.50	326.00	1,114.31	3,668.92
Lorry Park Fines	41,022.50	10,255.63	9,412.50	37,650.00	843.13	40,179.38
TOTAL	52,984.64	13,246.16	9,494.00	37,976.00	3,752.16	49,232.48
Miscellaneous and unidentified revenue						
Recoveries of Overpayments in Previous years	564.06	141.02	-	-	141.02	564.06
Other Sundry Recoveries	4,115.01	1,028.75	-	-	1,028.75	4,115.01
TOTAL	4,679.07	1,169.77	-	-	1,169.77	4,679.07

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE PERIOD

ENDED 31ST DECEMBER, 2023

6	GOG	IGF	DDF	DACF	MP	DONOR	TOTAL
COMPENSATION OF EMPLOYEES							
Established Position	5,536,298.91						
Non Established Post	-	171,718.53					- 5,536,298.91
Allowances	-	401,969.00					- 171,718.53
13.5% SSF Contribution	-						- 401,969.00
Gratuity	-	-					-
Pension	-	-					-
End of Service Benefit (ESB)	-	-					-
TOTAL	5,536,298.91	573,687.53					- 6,109,986.44
GOODS AND SERVICES							
Materials and Office Consumables	-	61,589.90			448,958.35		- 510,548.25

Utilities	-	24,227.00	-	31,490.00	-	55,717.00
General Cleaning	-	4,398.00	-	-	-	4,398.00
Rentals	-	16,440.00	-	-	-	16,440.00
Travel and Transport	47,072.00	626,400.32	-	98,292.00	-	771,764.32
Repairs and Maintenance	198,962.69	36,108.00	-	55,618.00	-	290,688.69
Training, Seminar and Conference	222,746.37	184,565.66	44,857.23	61,846.00	16,300.00	530,315.26
Consultancy Expenses	-	-	-	-	-	-
Special Services	-	128,709.50	-	24,731.80	-	153,441.30
Other Charges and Fees	-	10,607.28	-	1,245.34	20,753.76	32,606.38
Emergency Services	-	-	-	-	-	-
Capital Expenditure						
Insurance	-	-	-	-	-	-
Accommodation	-	-	-	-	-	-
Other Expenses						
Government Subsidy	-	-	-	-	-	-
TOTAL	468,781.06	1,093,045.66	44,857.23	788,295.28	20,753.76	16,300.00
INTEREST						2,432,032.99

External Interest Cost	-	-	-	-	-	-	-	-
Domestic Interest Cost	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
GOVERNMENT SUBSIDIES								
Utility	-	-	-	-	-	-	-	-
Fertilizer	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
SOCIAL BENEFITS								
Social security benefits in cash	-	-	-	-	-	-	-	-
Employer social benefits in cash	-	18,953.75	-	-	-	-	-	-
TOTAL	-	18,953.75	-	-	-	-	-	-
OTHER EXPENSES								
Insurance and compensation	-	-	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-	-	-
Customs Duties	-	-	-	-	-	-	-	-

Court Expenses	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-
Awards & Rewards	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Contributions	100,948.53	-	83,811.50	40,000.00	-	224,760.03
Tuition Fees	11,342.98	141,574.33	-	-	-	152,917.31
Special Operations	-	-	-	25,600.00	-	25,600.00
Scholarship & Bursaries	-	28,894.68	-	-	-	28,894.68
Grants to Employees & Households	-	-	-	349,103.11	-	349,103.11
Refuse Lifting Expenses	-	-	-	-	-	-
Civic Numbering/Street Naming	-	-	-	30,000.00	-	30,000.00
Duty Refund	-	-	-	-	-	-
Rent	-	-	-	-	-	-
TOTAL	11,342.98	242,522.86	28,894.68	83,811.50	444,703.11	811,275.13
Property,Plant and Equipment						
Dwellings	-	-	-	-	-	-

Non Residential Buildings	-	-	-	-	-	-
Other structures	-	-	-	-	-	-
Transport Equipment	-	-	-	-	-	-
Other machinery and equipment	-	-	-	-	-	-
Infrastructure Assets	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Work - In - Progress						
Dwellings	26,475.00	-	16,500.01	-	42,975.01	
Non Residential Buildings	-	62,441.55	116,323.80	-	178,765.35	
Other structures	-	48,598.90	10,000.00	89,900.00	46,402.82	194,901.72
Transport Equipment	-	-	-	-	-	-
Other machinery and equipment	43,615.44	-	-	210,628.10	-	254,243.54
Infrastructure Assets	-	-	-	-	-	-
TOTAL	43,615.44	26,475.00	111,040.45	353,451.91	89,900.00	46,402.82
						670,885.62

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

SCHEDULE OF NON-FINANCIAL ASSET AS AT 31ST DECEMBER, 2023

		ACQUI SITION S	COMPLE TED	DIS POS ALS FOR	DEPRECIA TION	CURREN T YR.	TOTAL ACCUMUL ATED	NET BOOK
		BEGINNING	FOR THE PERIOD	WIP.	THE PER IOD	B/F	DEPRECIA TION	DEPRECIA TION
		BALANCES GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
		(a)	(b)	(c)	(e)	(f)	(g)	i=a+b+c-e-h
DWELLINGS								
Buildings	-	-	-	-	-	-	-	-
Destitute Homes	-	-	-	-	-	-	-	-
Bungalows/Flats	3,655,062.43	-	-	-	-	-	-	-
Bungalows/Flats	113,645.00	-	-	-	-	-	-	-
Homes of the Aged	-	-	-	-	-	-	-	-
Palace	-	-	-	-	-	-	-	-
Barracks	-	-	-	-	-	-	-	-
TOTAL	3,768,707.43	-	-	-	1,380,793.33	83,488.48	1,464,281.81	2,304,425.62
NON RESIDENTIAL BUILDINGS								

Hospitals	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-
Day Care Centre	-	-	-	-	-	-	-
Office Buildings	4,714,384.47	-	-	1,261,931.36	110,516.23	1,372,447.59	3,341,936.88
School Buildings	-	-	-	-	-	-	-
Slaughter House	-	-	-	-	-	-	-
Health Centres	180,631.00	-	-	-	3,612.62	3,612.62	177,018.38
Other Agricultural Structures	-	-	-	-	-	-	-
Police Post	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-
TOTAL	4,895,015.47	-	-	1,261,931.36	114,128.85	1,376,060.21	3,518,955.26
OTHER STRUCTURES							
Roads	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-
Toilets	79,780.00	-	-	-	3,989.00	3,989.00	75,791.00

Markets	52,075.00	-	-	-	2,603.75	2,603.75	49,471.25
Car/Lorry Park	-	-	-	-	-	-	-
Bridges	158,800.00	-	-	-	7,940.00	7,940.00	150,860.00
Road Signals	-	-	-	-	-	-	-
Feeder Roads	-	-	-	-	-	-	-
Urban Roads	-	-	-	-	-	-	-
Highways	-	-	-	-	-	-	-
Drainage	-	-	-	-	-	-	-
Workshop	-	-	-	-	-	-	-
Railway Lines	-	-	-	-	-	-	-
TOTAL	290,655.00	-	-	-	14,532.75	14,532.75	276,122.25
TRANSPORT EQUIPMENT							
Motor Vehicle	652,609.92	-	-	-	171,533.45	171,533.45	343,066.90
Airplanes	-	-	-	-	-	-	-
Trains	-	-	-	-	-	-	-

Ships and Vessels	-	-	-	-	-	-	-
Motor Bike, bicycles	-	-	-	-	-	-	-
TOTAL	652,609.92	-	-	171,533.45	171,533.45	343,066.90	309,543.02
OTHER MACHINERY AND EQUIPMENT							
Plant and Equipment	-	-	-	-	-	-	-
Agricultural Machin	2,160,000.00	-	-	-	1,728,000.00	432,000.00	2,160,000.00
Server (Computing)	-	-	-	-	-	-	-
Networking and ICT Equipment	-	-	-	-	-	-	-
Other Capital Expend	-	-	-	-	-	-	-
Plant and Machinery	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-
Computers and Access	-	-	-	-	-	-	-
Uninterruptible Power	-	-	-	-	-	-	-
Printer	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-

Air Condition	-	-	-	-	-	-	-
Electrical Equipment	-	-	-	-	-	-	-
Communication equipment	-	-	-	-	-	-	-
TOTAL	2,160,000.00			-	1,728,000.00	432,000.00	2,160,000.00
INFRASTRUCTURE ASSETS							
Electrical Networks	19,099.50	-	-	-	1,909.95	1,909.95	17,189.55
Sewers	-	-	-	-	-	-	-
Landscaping and Gardening	-	-	-	-	-	-	-
Utilities Networks	-	-	-	-	-	-	-
Runways	-	-	-	-	-	-	-
Interior Development	-	-	-	-	-	-	-
Furniture and Fittings	1,500.00	-	-	-	150.00	150.00	1,350.00
Irrigation Systems	-	-	-	-	-	-	-
Water Systems	-	-	-	-	-	-	-
Harbour and Landing Sites	-	-	-	-	-	-	-
Sea Wall	-	-	-	-	-	-	-

TOTAL	20,599.50	-	-	-	2,059.95	2,059.95	18,539.55
GRAND TOTAL	11,787,587.32	-	-	-	4,542,258.14	817,743.48	5,360,001.62
							6,427,585.70

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY					
9 SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT 31ST DECEMBER, 2023					
	BEGINNING BALANCES GH¢	ADDITIONS FOR THE PERIOD GH¢	COMPLETED WIP. GH¢	CLOSING BALANCES GH¢	
DWELLINGS					
WIP - Buildings	-	-	-	-	-
WIP - Dest. Homes		42,975.01			42,975.01
WIP - Bungalows/Flat					
WIP - Consultancy Fees	-	-	-	-	-
WIP-Barracks	-	-	-	-	-
TOTAL	-	42,975.01	-		42,975.01
NON RESIDENTIAL BUILDINGS					
WIP - Hospitals	-	-	-	-	-
WIP - Clinics	-	-	-	-	-
WIP - Health Centres		178,765.35			178,765.35
WIP - Day Care Centre	-	-	-	-	-

WIP - Office Buildings			
WIP - School Buildings			
WIP - Slaughter House	429,175.91		429,175.91
TOTAL	429,175.91	178,765.35	607,941.26
OTHER STRUCTURES			
WIP - Toilets	64,704.00	89,900.00	154,604.00
WIP - Roads	-	-	-
WIP - Markets	-	-	-
WIP - Car/Lorry Park	90,000.00	10,000.00	100,000.00
WIP - Bridges	-	-	-
WIP - Road Signals	-	-	-
WIP-Feeder Roads	-	-	-
WIP-Urban Roads	-	-	-
WIP-Highways	-	-	-
WIP - Drainage	-	-	-
WIP-Railway Lines	-	-	-
TOTAL	154,704.00	194,901.72	349,605.72

TRANSPORT EQUIPMENT			
WIP - Ships and Vessels			
WIP - Trains	-	-	-
WIP - Agricultural Machinery		-	-
WIP - APRON and RAMP Areas	254,243.54	-	254,243.54
WIP-Harbour and Landing Sites	-	-	-
TOTAL		-	-
	254,243.54	-	254,243.54
INFRASTRUCTURE ASSETS			
WIP - Electrical Networks			
WIP - Utilities Networks	-	-	-
WIP - Furniture and Fittings	-	-	-
WIP - Water Systems	-	-	-
WIP- Sea Wall	52,463.06	-	52,463.06
TOTAL		-	-
	52,463.06	-	52,463.06
GRAND TOTAL	636,342.97	670,885.62	1,307,228.59

10	EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY							
INVENTORY								
		Price	Bal b/f	Additions	Total	Con- sumpti- on	Bal q/d	
	QTY	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	
PRINTED MATERIALS								
	BAL @31/12/23	UNIT PRICE						AMOUNT
A4- SHEETS	1	80		80.00	80.00			80.00
VEHICLE LOGBOOK	10	25	-	250.00	250.00			250.00
REQUISITION BOOK	73	50	1,540.00	2,110.00	3,650.00			3,650.00
BLUE PEN	34	1	-	34.00	34.00			34.00
BLACK PEN	99	1	-	99.00	99.00			99.00
RED PEN	116	1	-	116.00	116.00			116.00
BROWN ENVELOP A4	168	2	-	336.00	336.00			336.00
GREEN TAG	25	10	-	250.00	250.00			250.00
WHITE ENVELOPE	12	1	-	12.00	12.00			12.00
ATTENDANCE BOOK	8	25	-	200.00	200.00			200.00
ABATEMENT NOTICE FORM	50	25	-	1,250.00	1,250.00			1,250.00

NAME TAG	100	10	-	1,000.00	1,000.00	1,000.00
CONTRACT CERTIFICATE	14	15	-	210.00	210.00	210.00
WAYBILLS	20	50	-	1,000.00	1,000.00	1,000.00
PHOTOCOPIER TONNER GRR 18	1	25		25.00	25.00	25.00
TAXI LABELS	44	4.5	-	198.00	198.00	198.00
LETTER RECEIVER BOOK	1	30	-	30.00	30.00	30.00
CARGO CAR LABELS	270	4.5	-	1,215.00	1,215.00	1,215.00
PERFORATOR	1	100	-	100.00	100.00	100.00
BUS STICKERS	340	4.5	-	2,430.00	2,430.00	2,430.00
TIPPER STICKERS	400	4.5	-	1,800.00	1,800.00	1,800.00
TEMPORARY STRUCTURE STICKERS	150	10	-	1,500.00	1,500.00	1,500.00
Calculator	2	80	-	160.00	160.00	160.00
STORE ISSUE	73	50	3,500.00	150.00	3,650.00	-
STORE RECEIPT	1	50	-	50.00	50.00	50.00
FUEL COUPONS	3	20	-	60.00	60.00	60.00
MESSENGER RECEIPT BOOK	5	20	-	100.00	100.00	100.00

DISPATCH BOOK	2	30	-	60.00	60.00	60.00
TIPPEX	13	5	-	65.00	65.00	65.00
MEMO PAD	288	25	-	7,200.00	7,200.00	7,200.00
CARBON PAPER	5	20	-	100.00	100.00	100.00
CUTLASS	117	50	-	5,850.00	5,850.00	5,850.00
TRUCTOR STICKERS	985	100	1,400.00	97,100.00	98,500.00	98,500.00
COMBINING MATERIALS	466	1	-	466.00	466.00	466.00
COLOR PENCIL	2	10	-	20.00	20.00	20.00
TOTAL			6,440.00	125,626.00	132,066.00	- 132,066.00

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

PAYABLES

		Bal b/f GH¢	Additions for the Year GH¢	Payments for the Year GH¢	Bal c/d GH¢
Ebefaha Co Ltd		27,786.10	-	-	27,786.10
Collin May Hotel		1,000.00	-	-	1,000.00
Abudu Sweetmother Ent		2,121.62	-	-	2,121.62
Regent House Co Ltd		5,611.25	-	-	5,611.25
Troy Hills		8,200.00	-	-	8,200.00
Pense Construction		8,058.03	-	-	8,058.03
Yart Service Station		4,000.00	-	-	4,000.00
Hiring of Mattress		10,334.00	-	-	10,334.00
Sonesis Ventures		20,000.00	-	-	20,000.00
Baptist Retreat Centre		8,000.00	-	-	8,000.00
Supply of Furniture		4,000.00			4,000.00
Sulemana Motors- Farmer's Day		27,810.00	-	27,810.00	-
TOTAL		126,921.00	-	27,810.00	99,111.00