



**EJURA SEKYEDUMASE MUNICIPAL
ASSEMBLY**

**AUDITED FINANCIAL
STATEMENTS FOR THE YEAR
ENDED**

31 DECEMBER 2022.

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GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE	Dr. Kingsley Osei Date Appointed : 11/10/2021
PRESIDING MEMBER	Mr. Frank Apiagyei Date Elected: 27/10/2022:
EXECUTIVE MANAGEMENT COMMITTEE	Dr. Kingsley Osei
	Mr. Appiah Philip, Development Planning - Member
	Mr. Ibrahim Zakari, Social Service - Member
	Mr. Boakye Ebenezer, Works - Member
	Mr. Abdul Rahman Haruna Justice and Security - Member
	Mr. Muntaka Mohammed, Finance & Administration - Member
MANAGEMENT	Mr. Emmanuel Amoah, Municipal Coordinating Director
	Mr. William W. Akpaglo, Municipal Finance Officer
	Mr. Joshua Adjei Boateng, Municipal Budget Officer
	Mr. Lawrence W. Tangyei, Municipal Planning Officer
	Mr. Osei Kofi Kenneth, Procurement Manager
	Mr. Daniel Adu - Mensah, Municipal works Engineer
	Mr. Mahama Baba, Internal Auditor
BRIEF PROFILE OF EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY	The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso districts and was thus created following the implementation of the decentralization programme in 1988. The Assembly was established by a Legislative Instrument 1400, PNDC L.I. of 29 th November, 1988 and upgraded to municipal status by L.I. 2098, on 6 TH February, 2012. The Municipality is one of the forty- three Assemblies in Ashanti Region, Ghana. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea, cassava, plantain, rice and millet. Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu- Amantin District in the North- West, Mampong Municipality to the East, Sekyere Central District to the South and the Offinso Municipal Assembly to the West.
SUB ZONAL COUNCILS	The ESMA have oversight responsibilities on the five Electoral areas as follows: Ejura urban, Ebuom, Sekyedumase, Bonyo/Dromankuma and Kasei.
ADDRESS	Ejura Sekyedumase Municipal Assembly P.O. Box 9 Ejura Ashanti Region, Ghana.
AUDITORS	Audit Service
BANKERS	Bank of Ghana, Ghana Commercial Bank

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Ejura Sekyedumase Municipal Assembly (ESMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of ESMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 (Act 921), the Public Financial Management Regulations, 2019 (L.I. 2378), the Local Governance Act, 2016 (Act 936), as amended by (Act 940), the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by ESMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of ESMA's assets.

To the best of our knowledge, the financial statements fairly present ESMA's financial position as at 31 December 2022. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.


Dr. Kingsley Osei

Municipal Chief Executive


Mr. Fred B. Kpodo

Municipal Coordinating Director


Mr. Issah Abdulai Abdul-Rahman

Municipal Finance Officer
MUNICIPAL FINANCE OFFICER
EJURA SEKYEDUMASE MUNICIPAL ASS.
EJURA - SHANTI

OPINION OF THE EXTERNAL AUDITOR

In case of reply the number and date of this letter should be quoted.

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*Good Governance
and Accountability*

P. O. Box 407
Kumasi / Ashanti

25 July 2023

The Presiding Member
Ejura Sekyedumase Municipal Assembly
Ejura-Ashanti

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY, EJURA FOR THE YEAR ENDED 31 DECEMBER 2022

Report on the Financial Statements

We have audited the accompanying financial statements of the Ejura Sekyedumase Municipal Assembly (ESMA) which comprise the statement of financial position as at 31 December 2022, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, except for the Member of Parliament's (MP's) Common Fund (CF) transactions which management did not recognise as trust monies in the Assembly's financial statements, the accompanying financial statements give a true and fair view (or present fairly, in all material respects,) of the financial position of ESMA as at 31 December 2022, in accordance with the Public Financial Management Act, 2016 (Act 921) and International Public Sector Accounting Standards (IPSAS).

Emphasis of matter

IPSAS 23 as adopted by the Controller Accountant General's Department (GoG Accounting Manual) provides that, an inflow of resources from a non-exchange transaction recognised as an asset shall be recognised as revenue, except to the extent that a liability is also recognised in respect of the same inflow. Also, Part III, of the Guidelines

for the Utilisation of the DACF for the 2019 fiscal year, provides among others that, under no circumstances shall money be withdrawn without a memoranda from the sitting MP from the Constituency.

From the above quoted provisions, in our opinion, the unspent MP's funds as at the year-end, do not belong to the Assembly and should not form part of its surplus for the year. However, the accumulated surplus of GH¢9,201,710.61 as contained in the Assembly's 2022 financial statements, included an unspent balance of the MP's CF amounting to GH¢109,223.95 as at 31 December 2022. Included in the total revenue of the Assembly in the Statement of Financial Performance, was total MP's CF receipts of GH¢461,769.15 received during the year which was not treated as trust monies but was fully recognised as revenue instead of receipting the extent of expenditure done on the Fund.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of ESMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of ESMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance/that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of ESMA;
- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and
- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilised and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



EMMANUEL FOSU - GYEABOUR
ASSISTANT AUDITOR-GENERAL
KUMASI -ASHANTI
FOR:- AUDITOR-GENERAL

Cc:

The Auditor-General
Audit Service
Accra

The District Auditor
Mampong District Office
Audit Service
Mampong - Ashanti

The Chief Director
Min. of Local Gov't and Rural Dev't
Accra

The Regional Coordinating Director
Ashanti Regional Coordinating Council
Kumasi

The Regional Director
Controller and Accountant General Dep't
Kumasi

The Municipal Chief Executive
Ejura Sekyedumase Municipal Assembly
Ejura

The Municipal Coordinating Director
Ejura Sekyedumase Municipal Assembly
Ejura

The Municipal Finance Officer
Ejura Sekyedumase Municipal Assembly
Ejura

FINANCIAL HIGHLIGHTS

The Financial Statements of Ejura Sekyedumase Municipal Assembly (ESMA) for 2022 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary of highlights and analysis of the Financial Statements of ESMA for the year ended 31 December, 2022 are presented below:

Budget Performance

a. Budgeted receipts

In 2022, the total actual receipt of GH¢8,104,460.99 was marginally lower than the approved budget of GH¢9,814,662.89 in 2022. The total receipts of GH¢8,104,460.99 for 2022, compared with GH¢6,175,027.09 received in 2021, showed an increase of GH¢1,929,433.90 or 31.25 per cent over the prior year.

b. Budgeted payments

During the period under review, the ESMA approved budget was GH¢9,814,662.89 to spend on approved activities as compared to GH¢10,829,898.06 in 2021. However, actual payments came to GH¢7,915,255.98 (GH¢6,180,246.80 in 2021), resulting in an overall surplus of GH¢189,205.01 compared to actual receipts of GH¢8,104,460.99. The Organization also operated within the approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the ESMA amounted to GH¢8,104,460.99 compared with GH¢6,175,027.09 received in the previous year, showing an increase of 31.25 per cent. This increase is attributable to Internally Generated Funds, GOG Subvention and donor funded grants.

Expenses

Total Expenses incurred by the ESMA in 2022 amounted to GH¢7,915,255.98 as against GH¢6,180,246.80 for the previous year, showing an increase of GH¢1,735,009.18 or 28.07 per cent. All the expenditure items except other expenses, registered increases when compared with those of the previous year.

Operational results

During the year under review, ESMA recorded a surplus of GH¢189,205.01 from its operations as compared to the reported deficit of GH¢5,219.71 in 2021. The net operational results were accordingly transferred to the Accumulated Fund Balances, resulting in an increase from GH¢242,254.05 in 2021 to GH¢9,201,710.61 as at the end of 2022.

Financial Position

Asset

As at 31 December, 2022, total assets of ESMA stood at GH¢9,336,164.22 as against GH¢254,329.68 recorded in the previous year, representing an increase of GH¢9,081,834.54 or 3,571 per cent. Capitalization of Non-financial assets and Work-in-progress amounting to GH¢8,396,035.82 constituted 89.93 per cent of the total assets.

Liabilities

Total liabilities stood at GH¢134,453.61 at the end of the year, compared with GH¢12,075.63 for the previous year, an increase of GH¢122,377.98 or 1,013.43 per cent. Account payables of GH¢126,921.00 accounted for 94.40 per cent of the total liabilities, whilst short term borrowings of GH¢7,532.61 accounted for 5.60 per cent of the liabilities. At a current ratio of 7.0:1, our analysis showed that the ESMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The ESMA's Fund Balances stood at GH¢9,201,710.61 as at 31 December 2022, compared with GH¢242,254.05 as at 31 December 2021, registering an increase of GH¢8,959,456.56 translating to 3,698.37 per cent. This was due to prior year adjustment of non-financial assets and work-in-progress of GH¢8,770,251.55 undertaken by the ESMA.

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	GH¢	
		2022	2021
ASSETS			
Current assets			
Cash and cash equivalents	18	813,207.40	254,329.68
Receivables	19	120,481.00	-
Inventories	20	6,440.00	-
Total current assets		940,128.40	254,329.68
Non-current assets			
Investment	21		
Property, plant and Equipment	22	7,245,329.18	-
Work-In-Progress	23	636,342.97	-
Land	24	514,363.67	-
Intangible asset	25	-	-
Total non-current assets		8,396,035.82	-
TOTAL ASSETS		9,336,164.22	254,329.68
LIABILITIES			
Current liabilities			
Accounts Payables	26	126,921.00	-
Trust Monies	27	-	-
Short term borrowings	28	7,532.61	12,075.63
Total current liabilities		134,453.61	12,075.63
Non-current liabilities			
Long Term Borrowings	29	-	-
TOTAL LIABILITIES		(134,453.61)	(12,075.63)
NET ASSETS/EQUITY (Total Assets - Total Liabilities)		9,201,710.61	242,254.05

FINANCE BY			
Accumulated fund balance (brought forward)		242,254.05	247,473.76
Net changes in net assets/equity	31	8,959,456.56	(5,219.71)
TOTAL NET ASSETS/EQUITY		9,201,710.61	242,254.05

SIGNATURE.....

(MUNICIPAL COORDINATING DIRECTOR)

NAME: Mr. Fred B. Kpodo

DATE: 07/15/02/2023

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31 DECEMBER 2022**

	NOTES	GHC	
		2022	2021
REVENUE			
Decentralised Transfers/Gog Subvention	2	6,343,504.02	4,879,745.17
Internally Generated Funds	3	1,494,000.90	1,077,328.27
Donor	4	266,956.07	217,953.65
Total Revenue		8,104,460.99	6,175,027.09
EXPENDITURE			
Compensation Of Employees	8	4,170,751.00	3,418,229.29
Goods And Services	9	2,033,104.51	1,663,572.75
Interest	10	0.00	0.00
Subsidy	11	0.00	0.00
Social Benefits	12	40,514.79	0.00
Other Expenditure	13	875,620.42	1,098,444.76
Consumption Of Fixed Assets (Depreciation)	22	795,265.26	0.00
Total Expenditure		7,915,255.98	6,180,246.80
Surplus/(Deficit)		189,205.01	(5,219.71)

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

**STATEMENT OF CHANGES IN NET ASSETS AND EQUITY FOR THE YEAR
ENDED 31 DECEMBER 2022**

	Notes	2022	2021
		GHC	GHC
Surplus/Deficit for the year		189,205.01	(5,219.71)
Add: Prior period adjustment	30	8,770,251.55	-
		-	-
Total Accumulated Surplus/Deficit		8,959,456.56	(5,219.71)
Total Net Liabilities/Equity		8,959,456.56	(5,219.71)

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 DECEMBER, 2022**

	Notes	GHC	
		2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Decentralised Transfers/ GoG Subvention	2	6,343,504.02	4,879,745.17
Internally Generated Funds	3	1,494,000.90	1,077,328.27
Donations and Grants	4	266,956.07	217,953.65
Compensation of Employees	8	(4,170,751.00)	(3,418,229.29)
Goods and Services	9	(2,033,104.51)	(1,663,572.75)
Interest	10	-	-
Government Subsidies	11	-	-
Social Benefit	12	(40,514.79)	-
Other Expenses	13	(875,620.42)	(279,326.12)
Other Payments	17	-	-
NET CASH FLOWS FROM OPERATING ACTIVITIES		984,470.27	813,898.93
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Non-Financial Asset	14	(421,049.53)	(819,118.64)
NET CASH FLOWS FROM INVESTING ACTIVITIES		(421,049.53)	(819,118.64)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Domestic Borrowing		7,532.61	12,075.63
Repayment of Domestic Borrowing		(12,075.63)	(688.99)
NET CASH FLOWS FROM FINANCING ACTIVITIES		(4,543.02)	11,386.64
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		558,877.72	6,166.93
CASH AND CASH EQUIVALENTS: BEGINNING OF PERIOD		254,329.68	248,162.75
CASH AND CASH EQUIVALENTS: END OF PERIOD	1	813,207.40	254,329.68

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

STATEMENT OF YEAR TO DATE RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31 DECEMBER, 2022

	NOTES	GH¢			GH¢		
		2022 Budget	2022 Actual	2022 Budget Variance	2021 Budget	2021 Actual	2021 Budget Variance
RECEIPTS							
Decentralised Transfers/GoG Subvention	2	7,453,300.82	6,343,504.02	(1,109,796.80)	8,439,382.54	4,879,745.17	(3,559,637.37)
Internally Generated Funds	3	1,495,832.51	1,494,000.90	(1,831.61)	1,248,864.00	1,077,328.27	(171,535.73)
Donations and Grants	4	865,529.56	266,956.07	(598,573.49)	1,141,651.52	217,953.65	(923,697.87)
TOTAL RECEIPTS		9,814,662.89	8,104,460.99	(1,710,201.90)	10,829,898.06	6,175,027.09	(4,654,870.97)
PAYMENTS							
Compensation of Employees	8	3,244,455.07	4,170,751.00	(926,295.93)	2,785,095.14	3,418,229.29	(633,134.15)
Goods and Services	9	2,556,357.46	2,033,104.51	523,252.95	4,372,720.64	1,663,572.75	2,709,147.89
Interest	10	-	-	-	-	-	-
Subsidy	11	-	-	-	-	-	-
Social Benefits	12	45,000.00	40,514.79	4,485.21	-	-	-
Other Expenses	13	1,153,703.13	875,620.42	278,082.71	300,000.00	279,326.12	20,673.88
Non-Financial Assets	14	2,815,147.23	421,049.53	2,394,097.70	3,372,082.28	819,118.64	2,552,963.64
TOTAL PAYMENTS		9,814,662.89	7,541,040.25	2,273,622.64	10,829,898.06	6,180,246.80	4,649,651.26
NET RECEIPTS/PAYMENTS							
Cash and Bank balance as at 01 January.		-	563,420.74	(563,420.74)	-	(5,219.71)	(5,219.71)
Cash and Bank balance as at 31 December.			254,329.68			248,162.75	
			813,207.40			254,329.68	

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: (GENERAL STATEMENT AND ACCOUNTING POLICIES)

NOTE 1A: GENERAL STATEMENT

1A1: Reporting Entity

The Ejura Sekyedumase Municipal Assembly (ESMA) was carved out of the former Sekyere and Offinso districts and was thus created following the implementation of the decentralization programme in 1988. The ESMA has an estimated population of 217,920+ with 109,395.84 (representing 50.2% males) and 108,524.16 (representing 49.8% females). The major economic activities undertaken in the municipality are farming and trading. The dominant crops cultivated in the municipality include: maize, yam, groundnuts, cowpea cassava, plantain rice and millet.

Following the creation of new Assembly, the Ejura Sekyedumase Municipal Assembly, located in the Northern part of the Ashanti Region, now shares borders with Atebubu-Amantin District in the North- West, Mampong Municipality to the East, Sekyere Central District to the South and Offinso Municipal Assembly to the West.

In preparing the Financial Statements, Management of ESMA takes cognisance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378), the Local Governance Act, 2016 (Act 936) and as amended by Act 940, as well as any other relevant subsidiary legislations. The 2022 financial statements have been prepared on General Government based on the Appropriation Act 2021 (Act 1069), the resolutions approving the Composite Budget of the Metropolitan, Municipal and District Assemblies (MMDAs), pursuant to Article 179 (2) (a) of the 1992 Constitution of the Republic of Ghana.

1B: SIGNIFICANT ACCOUNTING POLICIES

1B1: Policy Statement on IPSAS adoption

The adoption of IPSAS in Ghana was launched by the then Minister of Finance and a formal declaration was made in the 2015 budget and economic policy presented to Parliament in November, 2014. An implementation plan for IPSAS (Accrual basis) was launched on 24th November, 2018 in line with the Public Financial Management Act 2016 (Act 921).

The general Government of Ghana financial statements with the aim towards full accrual adopted and approved is the Modified Accrual Basis of accounting.

1B2: Basis of preparation

The financial statements and accompanying schedules and notes are prepared on the Modified Accrual basis of accounting, in accordance with the IPSAS.

The preparation of financial statements in conformity with IPSAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

The statements, accompanying notes and appendices consolidate the administrative and operational activities of ESMA, unless otherwise stated.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

1B3: Measurement base

The accounting principles adopted for the measurement and reporting of the financial performance and financial position on a modified accrual basis use historical costs or fair values, as appropriate, in the preparation of these statements.

The following specific accounting policies that materially affect the measurement of financial performance and the financial position are applied.

1B4: Revenue

The ESMA reports revenue in the period in which they are earned. Revenues from non-exchange transactions, such as direct and indirect taxes are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. However, exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services.

The reported revenue in the Statement of financial performance is the principal sources, comprising the Decentralised Transfers, Internally Generated Funds, Donations and Grants as provided in Section 124 of the Local Governance Act, 2016 (Act 936).

1B5: Expenditure

The reported expenditure in the financial performance is recognised when incurred and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees includes international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure includes contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards

1B6: Foreign currency transactions

All transactions occurring in other currencies are translated into Ghana cedis using the exchange rates prevailing at the date of the transaction. Both realized and unrealized gains and losses resulting from the settlement of such transactions and from the currency translation at the reporting date are recognised in the financial statements.

1B7: Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks for periods of less than 90 days. As a rule, cash is held in the ESMA controlled accounts to maximize the interest-earning potential. Interest earned is credited to the appropriate source of revenue.

1B8: Short-term investments

Financial assets recognition and measurement, including cash, short-term deposits and investments are classified as fair value through surplus or deficit and measured at fair value as at the reporting date. Realized and unrealized gains or losses arising from the change of market value of investments and revenue from interest and dividends are recognized in the consolidated statement of financial performance in the period in which they arise. The interest earned is credited to the appropriate source of revenue. Financial assets with maturities of more than 12 months or not expected to be realized within 12 months at the reporting date are categorized as non-current assets.

1B9: Receivables

Receivables are recorded at their estimated realisable value after providing for doubtful and uncollectible debts. A provision for doubtful receivables related to is determined and where a request is made to Parliament for write off. Amounts due for more than 12 months after the reporting date in accordance with payment plans are classified as non-current receivables.

Any advances (or down payments) paid to suppliers, implementing partners, staff and others are recorded as receivables to ESMA until the goods are received, services performed, or the amounts repaid, as appropriate.

1B10: Inventory

The cost of inventory is valued at the lower of cost or current replacement cost.

1B11: Property, plant and equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

- (a) All property, plant and equipment are stated at historical cost;
- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.

(c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Asset class	Estimated useful life
Land	No depreciation
Buildings	50 years
Other Structures - Lorry Park/Drainage/Roads	20 years
Vehicles	5 years
Office Equipment/Communications and IT	7 years
Furniture and fixtures	10 years
Computer Software/Accessories	5 years
Other Machinery & Equipment- Plants/Earthmoving machinery and equipment	10 years

1B12: Investment Property

Investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation, or both, rather than for:

- (a) Use in the production or supply of goods or services, or for administrative purposes; or
- (b) Sale in the ordinary course of operations.

Therefore, investment property generates cash flows largely independently of the other assets held by an entity. This distinguishes investment property from other land or buildings controlled by Central Government entities, including owner-occupied property. The production or supply of goods or services (or the use of property for administrative purposes) can also generate cash flows.

Investment property should be recognized as an asset when and only when:

- (a) it is probable that the future economic benefits will flow to ESMA; and
- (b) the cost or fair value of the investment property can be measured reliably.

Investment property should be measured initially at cost (which includes transaction costs). Where an investment property is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition.

1B13: Intangible assets

Intangible assets principally consist of purchased computer software, which is capitalized if the total cost of acquisition is GH¢5,000 or more, and internally developed software, which is capitalized if the total development cost is GH¢100,000 or more. Intangible assets have been recognized prospectively as of 1 January 2012 in accordance with the transition provisions in IPSAS. Costs incurred prior to this date were previously expensed.

Intangible assets are carried at cost less accumulated amortization and impairment. Donated intangible assets, if any, are recognized at cost, using the fair value at acquisition date.

Amortization is calculated on a straight-line basis over the estimated useful lives of the intangible assets, as shown in the table below.

Asset class	Estimated useful life
Purchased software	7 years
Internally developed software	7 years

Amortization is calculated from the date of acquisition for purchased software and from the date of roll-out for internally developed software. Gains or losses on disposal, determined by comparing the proceeds, if any, with the carrying amounts, are recognized in the Statement of financial performance.

1B14: Payables to suppliers

As a rule, ESMA pays for goods and services after the goods are received and services provided. They are recorded simultaneously as an expense and an obligation payable to the supplier. This payable category includes accrued expense provisions raised for material consumption-based services (e.g. communications and utilities costs) for which the billing is received beyond 31 December and the costs can be reliably estimated based on recent supplier billings.

1B15: Work-in-Progress

Work-in progress (WIP) and preliminary expenditure is the accumulated historical cost of various capital related projects. The interim completion certificates prepared to confirm progress of work at predetermined and paid shall be recognise as the WIP cost and upon completion of the asset it is transferred to property, plant and equipment.

1B16: Borrowings

Borrowings Loans are recognised when received and interests are accrued as per the terms and conditions of the loan. Domestic loans are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment.

1B17: Heritage assets

Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance

with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position when the appropriate valuation can be ascertained.

1B18: Advance receipts and other liabilities

Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue. For example, trust funds, donor or grant funds with conditions.

NOTES TO THE ACCOUNTS:

			YEAR-2022	YEAR-2021
		SCHEDULE	GH¢	GH¢
2	GOG Subvention	1		
	Compensation of Employees		3,786,401.23	3,047,963.90
	Central Government/ Decentralised Transfer		2,557,102.79	1,609,258.33
	Goods And Services / Asset		-	222,522.94
	TOTAL REVENUE		6,343,504.02	4,879,745.17
	<i>Less:</i>		-	-
	Untransferred Warrants		-	-
	Centralised Paid Salaries		-	-
	TOTAL RECEIPT (BTA)		6,343,504.02	4,879,745.17
3	IGF Receipt	2		
	Lands And Royalties		103,725.00	147,193.00
	Rates		149,293.00	142,032.18
	Rents Of Land, Buildings and Houses		27,134.00	51,326.24
	Licenses		351,774.40	257,544.00
	Fee		750,242.00	437,581.13
	Fines, Penalties, and Forfeits		25,005.00	25,606.00
	Miscellaneous Revenue		100,976.50	16,045.72
	TOTAL		1,508,149.90	1,077,328.27
	<i>Less:</i>		-	-
	Unreceived IGF		14,149.00	-
	TOTAL REVENUE		1,494,000.90	1,077,328.27

4	Grants			
	Non Central Government		266,956.07	217,953.65
	TOTAL		266,956.07	217,953.65
5	Other Receipts			
	Trade Receivables		-	-
	GoG Subventions Receivables		-	-
	Other Receivables		-	-
	Refund of Mobilization		-	-
	TOTAL		-	-
6	Loans Received			
	Creditor 1		-	-
	Creditor 2		-	-
	Creditor 3		-	-
	TOTAL		-	-
7	Recovery of Financial Asset			
	Loan Recovery		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
8	Compensation of Employees	6		
	Established Position		3,786,401.24	3,047,963.90
	Non Established Post		313,697.77	176,383.94
	Allowances		70,651.99	193,881.45
	13% SSF Employer Contribution		-	-
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	TOTAL		4,170,751.00	3,418,229.29
	LESS:			

	Unpaid Compensation		-	-
	Centralized paid Salaries		-	-
	TOTAL PAYMENT		4,170,751.00	3,418,229.29
9	GOODS AND SERVICES	6		
	Materials and Office Consumables		223,056.81	170,854.25
	Utilities		59,995.00	31,700.00
	General Cleaning		2,420.00	3,000.00
	Rentals		33,840.00	8,000.00
	Travel and Transport		570,677.78	386,640.41
	Repairs and Maintenance		161,160.00	10,456.00
	Training, Seminar and Conference		417,174.07	352,420.80
	Consultancy Expenses		0.00	0.00
	Special Services		145,235.58	160,005.00
	Other Charges and Fees		5,692.68	11,968.67
	Emergency Services		410,981.59	157,592.70
	General Expenses		0.00	370,935.92
	Insurance		2,871.00	0.00
	TOTAL		2,033,104.51	1,663,572.75
	LESS:			
	Unpaid Goods and Services		-	
	TOTAL PAYMENT		2,033,104.51	1,663,572.75
10	INTEREST			
	External Interest cost		-	-
	Domestic Interest Cost		-	-
	TOTAL		-	-
	LESS:			
	Unpaid Interest		-	-
	TOTAL PAYMENT		-	-
11	GOVERNMENT SUBSIDIES			
	Oil Subsidy		-	-
	Utility Subsidy		-	-
	Schools' Subsidy		-	-

	Fertilizer Subsidy		-	-
	TOTAL		-	-
	LESS:			
	Unpaid Subsidy		-	-
	TOTAL PAYMENT		-	-
12	SOCIAL BENEFITS	6		
	Social Security Benefits in Cash		40,514.79	-
	Employer Social Benefits in Cash		-	-
	TOTAL		40,514.79	-
	LESS:			
	Unpaid Social Benefit		-	-
	TOTAL PAYMENT		40,514.79	-
13	OTHER EXPENSES	6		
	Insurance and Compensation		-	-
	Professional Fees		-	-
	Customs Duties		-	-
	Court Expenses		-	-
	Awards & Rewards		-	-
	Donations		146,028.00	-
	Contributions		529,414.67	-
	Tuition Fees		-	-
	Special Operations		-	-
	Refuse Lifting Expenses		-	-
	Civic Numbering/Street Naming		32,000.00	-
	Scholarship & Bursaries		168,177.75	-
	Grants to Employees & Households		-	-
	Duty Refund		-	-
	Rent		/-	-
	TOTAL		875,620.42	-
	LESS:			
	Unpaid Other Expenses		-	-
	TOTAL PAYMENT		875,620.42	-

14	NON-FINANCIAL ASSETS	6		
	Fixed Asset		-	-
	Work In Progress		421,049.53	819,118.64
	Intangible Assets		-	-
	Inventory		-	-
	Land		-	-
	TOTAL		421,049.53	819,118.64
	LESS:			
	Unpaid Non-Financial Asset		-	-
	TOTAL PAYMENT		421,049.53	819,118.64
15	Loans Repayment			
	Creditor 1		-	-
	Creditor 2		-	-
	Creditor 3		-	-
	TOTAL		-	-
16	Acquisition Financial Asset			
	Issue of Loans		-	-
	Advances Repayment		-	-
	Investment		-	-
	TOTAL		-	-
17	Other Payment			
	Supplier Liability		-	-
	Deposits		-	-
	Prepayment		-	-
	Other Trust (MP)		-	-
	Payment of Mobilization		-	-
	TOTAL		-	-
18	CASH AND CASH EQUIVALENTS			

	DDF/DPAT ACCOUNT	161,332.98	75,587.84
	GCB EJURA A/C 1	4,954.52	-
	GCB EJURA A/C 2	7,070.06	-
	GCD EJURA COMMON FUND	-	4,996.60
	HIPC ACCOUNT	248.17	248.17
	GCB EJURA MP'S COMMON FUND	109,223.95	5,453.55
	EJURA TIPPER TRUCK A/C	283.26	992.26
	HIV/AIDS	3,854.50	201.87
	PEOPLE WITH DISABILITY	69,144.61	152.25
	SEKYEDUMASI MARKET	-	-
	BOG- SUB - CF A/C	454,044.38	166,697.14
	DEVELOPMENT FUND	3,050.97	-
	TOTAL	813,207.40	254,329.68
19	RECEIVABLES		
	Frimps Oil Sekyedumase	1,572.00	-
	Akate Farms	3,900.00	-
	R & P	1,572.00	-
	Pacific Oil	1,572.00	-
	Desert Oil-1	1,572.00	-
	Nana Agyei Fm	1,200.00	-
	Lambark Gas	531.00	-
	Desert Oil- Collin May	1,572.00	-
	Scab Pharmacy	990.00	-
	Other Receivables- Assembly Stores	106,000.00	-
	TOTAL	120,481.00	-
20	INVENTORY		
	A4 Sheets	1,540.00	-
	Photocopiers Tonners	3,500.00	-

	Printer Tonners		1,400.00	-
	TOTAL		6,440.00	-
21	INVESTMENTS			
	Bonds		-	-
	Stocks		-	-
	Other Investment		-	-
	TOTAL		-	-
22	Property, Plant and Equipment	8		
	Dwellings		3,655,062.43	-
	Non Residential Buildings		4,714,384.47	-
	Other Structures		-	-
	Transport Equipment		652,609.92	-
	Other Machinery and Equipment		2,160,000.00	-
	Infrastructure Assets	-	-	-
	Work in Progress Completed		605,530.50	-
	TOTAL		11,787,587.32	-
	LESS:			
	Current Yr. Depreciation		795,265.26	-
	Accumulated Depreciation		3,746,992.88	-
	NET BOOK VALUE		7,245,329.18	-
23	Work - In - Progress	9		
	Dwellings		-	324,751.89
	Non Residential Buildings		429,175.91	124,871.00
	Other Structures		154,704.00	106,856.00
	Transport Equipment		-	-
	Other Machinery and Equipment		-	-
	Infrastructure Assets		52,463.06	262,639.75
	TOTAL		636,342.97	819,118.64

24	Land		514,363.67	-
25	Intangible Assets			
	Software		-	-
	TOTAL		-	-
	LESS:			
	Current Yr. Depreciation		-	-
	Accumulated Depreciation		-	-
	NET BOOK VALUE		-	-
26	Accounts Payable			
	Ebefaha Co Ltd		27,786.10	-
	Collin May Hotel		1,000.00	-
	Abudu Sweetmother Ent		2,121.62	-
	Regent House Co Ltd		5,611.25	-
	Troy Hills		8,200.00	-
	Pense Construction		8,058.03	-
	Yart Service Station		4,000.00	-
	Hiring Of Mattress		10,334.00	-
	Sonesis Ventures		20,000.00	-
	Baptist Retreat Centre		8,000.00	-
	Supply Of Furniture		4,000.00	-
	Sulemana Motors- Farmer's Day		27,810.00	-
	TOTAL		126,921.00	-
27	Trust Monies			
	Deposits		-	-
	Retention		/-	-
	Other Trust		-	-
	TOTAL		-	-
28	Short Term Borrowing (Negative			

	Bals 2021)			
	Development Fund		-	262.68
	Ejura GCB A/C 1		-	3,461.57
	Ejura GCB A/C 2		-	9.86
	Sekyedumase Market A/C		5,489.95	8,341.52
	Ejura GCB Common Fund		2,042.66	-
	TOTAL		7,532.61	12,075.63
29	Long Term Borrowing		-	-
30	Prior Period Adjustments			
	PPE Balance B/F	SCH -8	11,182,056.82	-
	Accumulated Depreciation	NOTE 22	(3,746,992.88)	-
	Land B/F	NOTE 24	514,363.67	-
	Work in Progress B/F	SCH- 9	820,823.94	-
	Total Accumulated Surpluses / (Deficits)		8,770,251.55	-
31	Reserved for the Year			
	Surplus/Deficits for the Year		189,205.01	(5,219.71)
	Prior Period Adjustments	NOTE 30	8,770,456.56	-
			8,959,456.56	(5,219.71)

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

SCHEDULE 1

SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER, 2022

NATUR AL	CODE	ITEM	APPROPRIAT ION	MONTH LY	YTD	COLLECTI ON	PREVIOUS	COLLECTI ON	YTD ACTUAL	BUDGET VARIAN CES	APPROPRIAT ION
			BUDGET	BUDGET	BUDGET	PERIOD	PERIOD	PERIOD	PERIOD	PERIOD	BALANCE
			GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
1331001		Central Government - GOG Paid Salaries	2,831,662.00	235,971.83	2,831,662.00	3,047,963.90	3,786,401.23	3,786,401.23	3,786,401.23	(954,739.23)	(954,739.23)
1331002		DACF - Assembly	4,345,946.51	362,162.21	3,646,834.02	687,645.26	1,487,314.44	1,487,314.44	1,487,314.44	2,159,519.58	2,858,632.07
1331003		DACF - MP	434,594.65	36,216.22	589,671.13	297,652.07	461,769.15	461,769.15	461,769.15	127,901.98	(27,174.50)
1331004		Ceded Revenue	1,287,383.80	107,281.98	1,495,832.51	1,077,328.27	1,494,000.90	1,494,000.90	1,494,000.90	1,831.61	(206,617.10)
1331008		Other Donors Support Transfers	807,529.78	67,294.15	579,670.56	217,953.65	563,360.62	563,360.62	563,360.62	16,309.94	244,169.16
1331009		Goods and Services - Decentralised Department	150,402.00	12,533.50	385,133.67	222,522.94	44,658.58	44,658.58	44,658.58	340,475.09	105,743.42
1331010		DDF- Capacity Building Grant	45,859.00	3,821.58	45,859.00	-	-	-	-	45,859.00	45,859.00
1331011		District Development Facility	578,102.00	48,175.17	240,000.00	623,961.00	266,956.07	266,956.07	266,956.07	(26,956.07)	311,145.93
1311013		Non Central Government	25,180.00	2,098.33	-	-	-	-	-	-	25,180.00
		TOTAL	10,506,659.74	875,554.98	9,814,662.89	6,175,027.09	8,104,460.99	8,104,460.99	8,104,460.99	1,710,201.90	2,402,198.75

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY						
SCHEDULE 2						
SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE PERIOD ENDED 31ST DECEMBER, 2022						
	ANNUAL	BUDGET	COLLECTION	YTD ACTUAL	BUDGET	ANNUAL BUDGET
	BUDGET	QUARTER	QUARTER	COLLECTION	VARIANCES	BALANCE
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
LANDS AND ROYALTIES						
Stool Land Revenue	92,934.24	23,233.56	20,000.00	80,000.00	3,233.56	12,934.24
Sale of Building Permit Jacket	27,880.27	6,970.07	5,606.25	22,425.00	1,363.82	5,455.27
Transfer of Plot	5,037.34	1,259.34	325.00	1,300.00	934.34	3,737.34
TOTAL	125,851.85	31,462.96	25,931.25	103,725.00	5,531.71	22,126.85
RATES						
Property Rate	134,629.17	33,657.29	37,323.25	149,293.00	(3,665.96)	(14,663.83)
Basic Rate	1,518.90	379.73	-	-	379.73	1,518.90
TOTAL	136,148.07	34,037.02	37,323.25	149,293.00	(3,286.23)	(13,144.93)
RENTS OF LAND, BUILDINGS AND HOUSES						
Other Investment	20,000.00	5,000.00	6,212.25	24,849.00	(1,212.25)	(4,849.00)
Rent of Assembly Store	10,126.00	2,531.50	571.25	2,285.00	1,960.25	7,841.00

TOTAL	30,126.00	7,531.50	6,783.50	27,134.00	748.00	2,992.00
LICENSES						
Pito / Palm Wine Sellers Tapers	2,366.78	591.70	90.00	360.00	501.70	2,006.78
Herbalist License	4,000.00	1,000.00	625.00	2,500.00	375.00	1,500.00
Hawkers License	4,000.00	1,000.00	350.00	1,400.00	650.00	2,600.00
Chop Bar Restaurants	4,293.42	1,073.36	11,282.50	45,130.00	(10,209.15)	(40,836.58)
Corn / Rice / Flour Miller	5,063.00	1,265.75	432.50	1,730.00	833.25	3,333.00
Liquor License	10,126.00	2,531.50	1,002.00	4,008.00	1,529.50	6,118.00
Bakers License	3,366.78	841.70	55.00	220.00	786.70	3,146.78
Artisan/Self Employed	37,370.58	9,342.65	8,241.75	32,967.00	1,100.90	4,403.58
Kiosk license	5,000.00	1,250.00	1,384.00	5,536.00	(134.00)	(536.00)
Sand and Stone Const License	40,000.00	10,000.00	8,267.75	33,071.00	1,732.25	6,929.00
Charcoal / Firewood Dealers	30,733.56	7,683.39	5,656.25	22,625.00	2,027.14	8,108.56
Fuel Dealers	20,100.34	5,025.09	4,588.75	18,355.00	436.34	1,745.34
Lotto Operators	2,126.00	531.50	-	-	531.50	2,126.00
Hotel / Night Clubs	2,830.10	707.53	-	-	707.53	2,830.10
Sawmills	3,756.75	939.19	-	-	939.19	3,756.75
Taxicabs/ Commercial Vehicles	3,220.10	805.03	-	-	805.03	3,220.10

Factories / Operational fees	18,216.11	4,554.03	2,687.10	10,748.40	1,866.93	7,467.71
Mobile Sale Van	1,073.36	268.34	-		268.34	1,073.36
Entertainment Centre	10,733.56	2,683.39	1,989.50	7,958.00	693.89	2,775.56
Stores	130,000.00	32,500.00	32,785.50	131,142.00	(285.50)	(1,142.00)
Financial Institutions	20,252.00	5,063.00	4,432.50	17,730.00	630.50	2,522.00
Mattress Makers/ Repairers	4,050.40	1,012.60	-	-	1,012.60	4,050.40
Laundries / Car Wash	4,347.00	1,086.75	-	-	1,086.75	4,347.00
Printing Press/ Photocopy	1,440.24	360.06	-		360.06	1,440.24
Beer Bars	5,733.56	1,433.39	536.25	2,145.00	897.14	3,588.56
Registration of Contracts/ Building	34,134.05	8,533.51	-		8,533.51	34,134.05
TOTAL	408,333.69	102,083.42	84,406.35	337,625.40	17,677.07	70,708.29
FEES						
Markets Tolls	143,204.10	35,801.03	38,052.25	152,209.00	(2,251.23)	(9,004.90)
Livestock / Kraals	42,880.72	10,720.18	12,412.25	49,649.00	(1,692.07)	(6,768.28)
Registration of Contractors	1,073.36	268.34	-	-	268.34	1,073.36
Burial Fee	10,146.71	2,536.68	1,573.00	6,292.00	963.68	3,854.71
Export of Commodities	393,277.00	98,319.25	128,365.00	513,460.00	(30,045.75)	(120,183.00)
Marriage/ Divorce Registration	3,220.10	805.03	578.00	2,312.00	227.03	908.10

Approval of Site Plan	5,063.00	1,265.75	-	-	1,265.75	5,063.00
Business Registration	10,068.00	2,517.00	2,199.50	8,798.00	317.50	1,270.00
Car Stickers	7,000.00	1,750.00	973.75	3,895.00	776.25	3,105.00
Casino and Slot Machines-Gaming Hawkers Fee	3,037.80	759.45	-	-	759.45	3,037.80
Tender Document	8,366.78	2,091.70	3,006.75	12,027.00	(915.06)	(3,660.22)
Transfers & Change of Ownership	12,454.56	3,113.64	-	-	3,113.64	12,454.56
TOTAL	9,646.71	2,411.68	400.00	1,600.00	2,011.68	8,046.71
	649,438.84	162,359.71	187,560.50	750,242.00	(25,200.79)	(100,803.16)
FINES, PENALTIES, AND FORFEITS						
Court Fines	2,025.20	506.30	75.00	300.00	431.30	1,593.90
Miscellaneous Fines, Penalties	5,063.00	1,265.75	-	-	1,265.75	3,797.25
Slaughter Fines	4,722.77	1,180.69	76.25	305.00	1,104.44	3,618.33
Lorry Park Fines	40,504.00	10,126.00	6,100.00	24,400.00	4,026.00	36,478.00
TOTAL	52,314.97	13,078.74	6,251.25	25,005.00	6,827.49	45,487.48
MISCELLANEOUS AND UNIDENTIFIED REVENUE						
Recoveries of Overpayments in Previous years	7,556.93	1,889.23	1,696.17	6,784.66	193.07	772.27
Other Sundry Recoveries	1,063.00	265.75	567.23	2,268.90	(301.48)	(1,205.90)
TOTAL	8,619.93	2,154.98	2,263.39	9,053.56	(108.41)	(433.63)

SCHEDULE 6 EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE PERIOD ENDED 31ST DECEMBER, 2022

	COMPENSATION OF EMPLOYEES	GOG	IGF	DDF	DACF	DONOR	TOTAL
	ESTERBLISHED POSITION	3,786,401.24	-	-	-	-	3,786,401.24
	NON ESTERBLISHED POSITION	-	283,766.40	-	29,931.37	-	313,697.77
	ALLOWANCES	-	45,651.99	-	25,000.00	-	70,651.99
	13.5% SSF CONTRIBUTION	-	-	-	-	-	-
	GRATUITY	-	-	-	-	-	-
	PENSION	-	-	-	-	-	-
	END OF SERVICE BENEFIT (ESB)	-	-	-	-	-	-
	TOTAL	3,786,401.24	329,418.39	-	54,931.37	-	4,170,751.00

	GOODS AND SERVICES								
	MATERIALS AND OFFICE CONSUMERBLES	27,529.61	51,392.20	-	104,135.00	-			223,056.81
	UTILITIES	-	31,195.00	-	3,800.00	-			59,995.00
	GENERAL CLEANING	-	2420.00	-	-	-			2420.00
	RENTALS	-	13,740.00	-	16,100.00	-			33,840.00
	TRAVEL AND TRANSPORT	27,505.00	287,471.78	-	239,311.00	-			704,287.78
	REPAIRS AND MAINTENANCE	-	74,471.11	-	20,690.00	-			27,550.00
	TRAINING, SEMINAR AND CONFERENCE	3,415.00	103,000.50	-	88,582.37	-			417,174.07
	SPECIAL SERVICES	-	16,259.29	-	112,717.00	-			145,235.58
	SANITATION	-	298,800.18	-	-	-			366,169.29
	CONSULTANCY EXPENSES	-	-	-	-	-			-
	OTHER CHARGES AND FEES	-	2,726.76	-	2,965.92	-			5,692.68
	EMERGENCY SERVICES	104,268.91	77,000.98	-	149,647.70	-			410,981.59
	INSURANCE	2,871.00	-	-	-	-			2,871.00

	ACCOMODATION	-	-	-	-	-	-	-
	GOVERNMENT SUBSIDY	-	-	-	-	-	-	-
	TOTAL	165,589.52	958,235.80	88,582.37	820,696.82	-	2,033,104.51	

	SOCIAL BENEFITS							
	SOCIAL SECURITY BENEFIT IN CASH	-	40,514.79	-	-	-	40,514.79	
	EMPLOYER SOCIAL BENEFITS IN CASH	-	-	-	-	-	-	
	TOTAL	-	40,514.79	-	-	-	40,514.79	
	OTHER EXPENSES							

Donations	-	146,028.00	-	-	-	146,028.00
Contributions	3,900.00	231,963.40	-	293,551.27	-	529,414.67
Scholarship & Bursaries	-	58,178.75	-	109,999.00	-	168,177.75
Civic Numbering/Street Naming	-	-	-	32,000.00	-	32,000.00
TOTAL	3,900.00	436,170.15	-	435,550.27	-	875,620.42
PROPERTY, PLANT AND EQUIPMENT						
Dwellings	-	-	-	-	-	-
Non Residential Buildings	-	-	-	-	-	-
Other structures	-	-	-	-	-	-
Transport Equipment	-	-	-	-	-	-
Other machinery and equipment	-	-	-	-	-	-
Infrastructure Assets	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
WORK - IN - PROGRESS						
Dwellings	-	-	53,645.00	-	-	53,645.00
Non Residential Buildings	-	-	143,022.97	-	-	143,022.97
Other structures	-	-	168,719.00	-	-	168,719.00

	Transport Equipment	-	-	-	-	-	-	-	-
	Other machinery and equipm	-	-	-	-	-	-	-	-
	Infrastructure Assets	-	-	-	-	55,662.56	-	-	55,662.56
	TOTAL	-	-	-	365,386.97	55,662.56	-	-	421,049.53

EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY

SCHEDULE OF NON-FINANCIAL ASSET AS AT 31ST DECEMBER, 2022

8	BEGINNING	ACQUISITION	COMPLETED	DISPOSALS FOR	DEPRECIATION	CURRENT YR.	TOTAL ACCUMULATED	NET BOOK VALUE
	BALANCES	FOR THE PERIOD	WIP.	THE PERIOD	B/F	DEPRECIATION	DEPRECIATION	VALUE
	GHC	GHC	GHC	GHC	GHC	GHC	GHC	GHC
DWELLINGS								
Buildings	-	-	-	-	-	-	-	-
Destitute Homes	-	-	-	-	-	-	-	-
Bungalows/Flats	3,655,062.43	-	113,645.00	-	1,299,577.75	81,215.58	1,380,793.33	2,387,914.10
Homes of The Aged	-	-	-	-	-	-	-	-
Palace	-	-	-	-	-	-	-	-
Barracks	-	-	-	-	-	-	-	-
TOTAL	3,655,062.43	-	113,645.00	-	1,299,577.75	81,215.58	1,380,793.33	2,387,914.10
NON RESIDENTIAL BUILDINGS								
Hospitals	-	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-	-
Day Care Centre	-	-	-	-	-	-	-	-
Office Buildings	4,714,384.47	-	-	-	1,151,415.13	110,516.23	1,261,931.36	3,452,453.11
School Buildings	-	-	-	-	-	-	-	-
Slaughter House	-	-	-	-	-	-	-	-
Health Centres	-	-	180,631.00	-	-	-	-	180,631.00

Other Agricultural Structures	-	-	-	-	-	-	-	-	-
Police Post	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
TOTAL	4,714,384.47	-	-	180,631.00	-	1,151,415.13	110,516.23	1,261,931.36	3,633,084.11

OTHER STRUCTURES									
Roads	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	79,780.00
Toilets	-	-	-	79,780.00	-	-	-	-	52,075.00
Markets	-	-	-	52,075.00	-	-	-	-	-
Car/Lorry Park	-	-	-	-	-	-	-	-	158,800.00
Bridges	-	-	-	158,800.00	-	-	-	-	-
Road Signals	-	-	-	-	-	-	-	-	-
Feeder Roads	-	-	-	-	-	-	-	-	-
Urban Roads	-	-	-	-	-	-	-	-	-
Highways	-	-	-	-	-	-	-	-	-
Drainage	-	-	-	-	-	-	-	-	-
Workshop	-	-	-	-	-	-	-	-	-
Railway Lines	-	-	-	-	-	-	-	-	290,655.00
TOTAL	-	-	-	290,655.00	-	-	-	-	-

TRANSPORT EQUIPMENT									
Motor Vehicle	652,609.92	-	-	-	-	171,533.45	171,533.45	-	481,076.47
Airplanes	-	-	-	-	-	-	-	-	-
Trains	-	-	-	-	-	-	-	-	-
Ships And Vessels	-	-	-	-	-	-	-	-	-
Motor Bike, Bicycles	-	-	-	-	-	-	-	-	-

TOTAL	652,609.92	-	-	-	-	-	171,533.45	171,533.45	481,076.47
OTHER MACHINERY AND EQUIPMENT									
Plant And Equipment	-	-	-	-	-	-	-	-	-
Agricultural Machin	2,160,000.00	-	-	-	-	1,296,000.00	432,000.00	1,728,000.00	432,000.00
Server (Computing)	-	-	-	-	-	-	-	-	-
Networking And Ict Equipment	-	-	-	-	-	-	-	-	-
Other Capital Expend	-	-	-	-	-	-	-	-	-
Plant And Machinery	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-
Computers And Access	-	-	-	-	-	-	-	-	-
Uninterruptible Power	-	-	-	-	-	-	-	-	-
Printer	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-
Air Condition	-	-	-	-	-	-	-	-	-
Electrical Equipment	-	-	-	-	-	-	-	-	-
Communication Equipment	-	-	-	-	-	-	-	-	-
TOTAL	2,160,000.00	-	-	-	-	1,296,000.00	432,000.00	1,728,000.00	432,000.00
INFRASTRUCTURE ASSETS									
Electrical Networks	-	-	-	19,099.50	-	-	-	-	19,099.50
Sewers	-	-	-	-	-	-	-	-	-
Landscaping And Gardening	-	-	-	-	-	-	-	-	-
Utilities Networks	-	-	-	-	-	-	-	-	-
Runways	-	-	-	-	-	-	-	-	-
Interior Development	-	-	-	-	-	-	-	-	-
Furniture And Fittings	-	-	-	1,500.00	-	-	-	-	1,500.00

Irrigation Systems	-	-	-	-	-	-	-	-	-	-	
Water Systems	-	-	-	-	-	-	-	-	-	20,599.50	
TOTAL	-	-	-	-	20,599.50	-	-	-	-		
GRAND TOTAL	11,182,056.82	-			605,530.50	-		3,746,992.88	795,265.26	4,542,258.14	7,245,329.18

9. EJURA SEKYEDUMASE MUNICIPAL ASSEMBLY				
SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT 31ST DECEMBER, 2022				
	BEGINNING	ADDITIONS	COMPLETED	CLOSSING
	BALANCES	FOR THE PERIOD	WIP.	BALANCES
	GH¢	GH¢	GH¢	GH¢
DWELLINGS				
WIP - Buildings	-	-	-	-
WIP - Dest. Homes	-	-	-	-
WIP - Bungalows/Flat	60,000.00	53,645.00	113,645.00	-
WIP - Consultancy Fees	-	-	-	-
WIP-Barracks	-	-	-	-
TOTAL	60,000.00	53,645.00	113,645.00	-
NON RESIDENTIAL BUILDINGS				
WIP - Hospitals	-	-	-	-
WIP - Clinics	-	-	-	-
WIP - Health Centres	175,631.00	5,000.00	180,631.00	-
WIP - Day Care Centre	-	-	-	-
WIP - Office Buildings	-	-	-	-
WIP - School Buildings	291,152.94	138,022.97	-	429,175.91
WIP - Slaughter House	-	-	-	-
TOTAL	466,783.94	143,022.97	180,631.00	429,175.91
OTHER STRUCTURES				
WIP - Toilets	75,780.00	68,704.00	79,780.00	64,704.00
WIP - Roads	-	-	-	-
WIP - Markets	50,000.00	92,075.00	52,075.00	90,000.00
WIP - Car/Lorry Park	-	-	-	-
WIP - Bridges	150,860.00	7,940.00	158,800.00	-
WIP - Road Signals	-	-	-	-
WIP-Feeder Roads	-	-	-	-
WIP-Urban Roads	-	-	-	-
WIP-Highways	-	-	-	-
WIP-Sports Stadium	-	-	-	-
WIP-Railway Lines	-	-	-	-
TOTAL	276,640.00	168,719.00	290,655.00	154,704.00
TRANSPORT EQUIPMENT				
WIP - Ships and Vessels	0	0	0	0
WIP - Trains	0	0	0	0
WIP - Agricultural	0	0	0	0

Machinery				
WIP - APRON and RAMP Areas	0	0	0	0
WIP-Harbour and Landing Sites	0	0	0	0
TOTAL	0	0	0	0
INFRASTRUCTURE ASSETS				
WIP - Electrical Networks	-	19,099.50	19,099.50	-
WIP - Utilities Networks	-	-	-	-
WIP - Furniture and Fittings	-	1,500.00	1,500.00	-
WIP - Water Systems	17,400.00	35,063.06	-	52,463.06
WIP- Sea Wall	-	-	-	-
TOTAL	17,400.00	55,662.56	20,599.50	52,463.06
GRAND TOTAL	820,823.94	421,049.53	605,530.50	636,342.97